PHILANTHROPY WEST VIRGINIA

3rd Quarter - Board Packet

Third Quarter Board of Directors Meeting
Friday, September 19, 2025 10 AM – 1:00 PM
Steptoe & Johnson PLLC
4400 White Oaks Blvd., Bridgeport, WV 26330

Join Via Zoom
https://us02web.zoom.us/j/88662310939?pwd=mWbC4JJBdeyaeka7caZa9Vo2rpjFM9.1

Meeting ID: 886 6231 0939
Passcode: 365529

View the Meeting Packet:

Board Members: Marian Clowes (Chair), Patty Ryan (Vice-Chair), Mike Lewis (Treasurer), Brock Malcolm (Secretary), Dena Cushman, Renee Margocee, Christine Mitchell, David Moran, Elizabeth Pellegrin, Jess Puglisi-Sanders, Mary Ann Raun, Ellen Rossi, Renee Steffen, Lee Storrow

Staff: Jennifer Goddard, Whitney Thompson

AGENDA

Call to Order & Welcome: Board Chair Marian Clowes **10:00 AM**

Consent Agenda: Board Chair Marian Clowes **10:05 AM**

The following items are part of a consent agenda package. Please review them carefully and if you have questions or concerns contact Whitney Thompson at whitney@philanthropywv.org before the meeting.

- Approval of June 6, 2025 BOD Minutes (Exhibit A)
  BOARD ACTION: Approval of Consent Agenda

Financial Report: Treasurer Mike Lewis **10:10 AM**

- 990 and Financial Review, Matthew Hatfield, Richmond & Company CPAs (Exhibits B and C)
- Budget Report & August Financial Statement (Exhibits D and E)
  BOARD ACTION: Approval of Finance Committee Report

Governance Report: Renee Steffen **10:40 AM**

- Board Nominations and Officers for 2025
- Board Resolution (Exhibit F2)
  BOARD ACTION: Approval of Slate of officers and Board Resolution

President's Report: Marian Clowes **10:50 AM**

- Health Care Plan for CEO ending Oct. 31, 2025, Executive Committee Recommendation to provide a stipend for coverage

  BOARD ACTION: Approval of Motion to provide CEO a stipend for health care

CEO Report: Jennifer Goddard **11:00 AM**

- Membership Update
- Fund Development & Sustainability Campaign Update: Jennifer Goddard
  - Review Fund Development & Sustainability Plan
  - Philanthropic Partners Program Support (Exhibit G)
  - Update on strategic priorities, Food Insecurity Convenings and 2025 Conference

Future 2025 Board of Directors Schedule Meeting

- October 15, 2025 Annual Meeting at Conference Canaan Valley Resort
- December 5 (Friday) 10 AM -12 PM (lunch available) Bridgeport

Adjournment & Lunch **12:00 PM**

First Quarter Board of Directors Meeting
Friday, March 21, 2024 10 AM – 1:00 PM
Steptoe & Johnson PLLC
4400 White Oaks Blvd., Bridgeport, WV 26330

Meeting Minutes

Board Members in Attendance: Marian Clowes (Chair), Patty Showers Ryan (Vice-Chair), Mike Lewis (Treasurer), Brock Malcolm (Secretary), Dena Cushman, Scott Jarrett, Renee Margocee, David Moran, Elizabeth Pellegrin, Jess Puglisi-Sanders, Mary Ann Raun, Ellen Rossi, Renee Steffen, Lee Storrow

Absent: Christine Mitchell

Staff: Jennifer Goddard, Chad Matlick

Call to Order: Meeting called to order by Board Chair Marian Clowes at 10:01 AM

Welcome New Board Members: Chair Clowes welcomed new board members Scott Jarrett and Ellen Rossi and asked board members to introduce themselves

Consent Agenda: Chair Clowes reviewed the Fourth Quarter 2024 Board Meeting Minutes (Exhibit A) Discussion began at 10:06. Mark Sedway's name is misspelled. Marian, not Jennifer, requested the additional work. Page, PPP programs, incomplete sentence. Page 3 Conference Content, incomplete sentence.

Motion to approve was made by Brock Malcolm, seconded by Mike Lewis. Motion carried unanimously with noted revisions to December 6, 2024 Minutes.

Financial Report: Treasurer Mike Lewis

- December 31, 2024 Financial Report prepared by Suttle & Stalnaker was presented by Mike Lewis. Mike noted the budget report notes prepared by Chad Matlick, Director of Operations, then reviewed the Statement of Financial Position. Ellen Rossi asked what comprised the line item "Foundation Support." Mike answered it was grants for programs. There was some discussion about what constituted Constituency services, which is annual conference costs and other program costs. Marian noted the financial challenges of the organization, and noted that some of the programming and staffing costs were eliminated following the focus group results regarding member needs.
- A motion to approve the December 31, 2024 Financial Report was made by Renee Steffan and was seconded by Patty Showers Ryan. The Motion carried unanimously.
- Mike noted the summary provided by Chad Matlick, then noted the changes in the January 2025 financial statement. This came about in an effort to better organize the financial statements and save costs with Suttle & Stalnaker moving forward. Mike also noted Janell was instrumental in updating our

Chart of Accounts. Mike reviewed the Statement of Financial Position and Statement of Activity by month, noting the net assets. Mike asked about accounting service costs, Chad said he would be discussing a reduction in fees with Suttle & Stalnaker for March & beyond. Chad noted that the budget expressed in "Budget to Actual" is monthly, and has been adjusted to reflect our annual cycle. Patty asked whether staff will be entering items in Quickbooks, Chad said staff would not be entering information in Quickbooks, only exporting and printing the financial statements. Renee Steffen complemented the new format, and Elizabeth Pellegrin noted the monthly budget is a welcome improvement.

A Motion to accept the January 2025 financial statement was made by David Moran. Patty Showers Ryan seconded and the motion was approved.

Committee Assignments
Discussion of Committee Details and Assignments (Exhibit C)

Marian noted Jennifer's active approach to learning and meeting in the first few months of her employment. She also thanked Chad for his work and organizational knowledge.

Jennifer discussed the board committees, noting that strong committees make a strong organization.

Marian noted Jess and Christine Mitchell have agreed to participate on the Governance committee. She has stated that there are a lot of committees, and would like to narrow the focus. She suggested removing the Membership & Programming committee, and the board agreed after a brief discussion. Marian noted that no vote is needed, since most committees come and go. Mike noted we should shift some M&P conference duties to the Conference committee. Marian discussed making sure every board member was on at least one committee. Jennifer said she would follow up with board members to ensure this task was accomplished.

Membership Update: Staff

As of March 12, 2025 43 renewals, with a value of $62,055 in revenue were received, compared to 44 renewals for $55,400 in revenue in 2024.

Chad presented the updated membership efforts, which includes $72K in pledged membership dues and $63K in collected dues.

Discussion of Lapsed & Potential New Members Prospects (Exhibit D)

David Moran asked if contacting the low prospective members is in the action plan, Jennifer said that it was, and noted that increasing membership was a focus and discussed her membership strategy. David wondered if a separate corporate strategy might be needed, Jennifer noted that one might be needed. David asked about the dues structure, Ellen did not feel that it needed adjusted. Brock suggested keeping corporate dues low and asking for additional project funds as PWV members. David also noted the Public Radio strategy might be employed as part of the corporate strategy; Elizabeth noted that an introductory rate might be needed in that scenario. Marian was encouraged by the list, and asked for more board discussion. Renee Steffen suggested that encouraging potential members to participate to show value might be a good strategy, and Jennifer agreed. Brock added some comments, including reaching out to the hospitals. Marian suggested that membership definition might need to be updated, Chad added that the current language is that grantmaking must be an organization's primary activity. Jennifer is hoping to talk with peers and discuss changes to the membership parameters. Elizabeth noted that WV hospitals do have multiple foundations and discussing membership with them could be a good strategy. Brock noted that reviewing the membership requirements would be a good part of updating our membership strategy. Marian asked if Jennifer wants any feedback on the current list, or should board members wait until the next meeting. Jennifer encouraged board members to contact her if they have ideas or want to help make connections. David noted that many foundations in other states employ WV residents that might be potential membership candidates. He also noted that intrastate organizations serving WV counties in his area struggle to collect dues from WV. Marian thanked the board for a good discussion, and encouraged board members to recruit new members when opportunities arise. Chad noted that updating contact information for older prospects is important, and would welcome board help.

CEO Report

Jennifer Goddard, President & CEO provided an update on strategic priorities, Food Insecurity Convenings and the 2025 Conference, including a draft development and sustainability plan. (see attached).

Afterwards, Renee asked about what dollars have already been raised, and whether it includes the Philanthropic Partners Program. Jennifer said it was unclear. David asked about the communications plan approach, Jennifer noted that raising our profile is important, especially among smaller foundations that may not know about PWV. Marketing, working with attorneys & others who handle trusts, and being featured in publications like the State Journal. She is hoping to have a plan around conference time (October).

Jess asked about a database effort, Marian and Renee Steffen noted that it was likely the Get on the Map effort involving Candid. Marian asked for thoughts on the fundraising piece of the plan, especially the plan to raise $250k over two years. Mary Ann liked the focus and offered their support. Lee was impressed by the presentation and thought it offered a clear vision, David and Elizabeth agreed. Marian offered the board's support in Jennifer's effort, Renee Margocee also noted the positive energy of the meeting, Brock noted the positive nature as well and concrete nature of the steps. Scott thanked everyone for the opportunity to participate.

Renee Steffen liked the approach of working with core members while trying to diversify with additional funding partners. She also approved of the workforce development focus. Jennifer noted the importance of workforce development and its importance to the state, and the need makes it a great place to start. She also noted that the plan doesn't need to be limited to this one topic. Brock noted that the medical sector is definitely challenged on the workforce front. He also noted the changes in federal funding might change the landscape, and that increasing workforce participation might also help with substance abuse problems in the state. Elizabeth agreed and noted that severe cuts to federal healthcare funding will have an impact on the sector.

Marian noted that the 90 day probation period was successful, and that Jennifer had met the goals set by the board for this period. Jennifer discussed some plans for the food insecurity convenings. She also talked about the conference and the desire to attract a strong keynote speaker. She also discussed the idea of a conference theme, and welcomed board member input.
Jennifer also spoke about conference plans, including early arrival options and activity plans. Marian noted that she is looking forward to the setting of the conference, with perhaps a return to a more urban setting in 2026. Renee Steffen promoted the food insecurity meetings, noting their regional nature with good speakers.

Future 2023 Board of Directors Schedule Meeting

- Friday, June 6: 10 – 2
- Friday, September 19: 10 – 2
- Friday, December 5: 10 – 2

Adjournment & Lunch

David motioned to adjourn, Patty seconded. Motion carried at 12:16 PM

EXTENDED TO NOVEMBER 17, 2025

Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047 **2024** Open to Public Inspection

A For the 2024 calendar year, or tax year beginning and ending

B Check if applicable: [X] Address change [ ] Name change [ ] Initial return [ ] Final return/terminated [ ] Amended return [ ] Application pending

C Name of organization: PHILANTHROPY WEST VIRGINIA, INC.
Doing business as
Number and street (or P.O. box if mail is not delivered to street address) / Room/suite: 400 D STREET #8134
City or town, state or province, country, and ZIP or foreign postal code: SOUTH CHARLESTON, WV 25303

D Employer identification number: 55-0721553
E Telephone number: 304-517-1450
G Gross receipts $ 266,148.

F Name and address of principal officer: JENNIFER GODDARD
400 D STREET #8134, SOUTH CHARLESTON, WV 25

H(a) Is this a group return for subordinates? [ ] Yes [X] No
H(b) Are all subordinates included? [ ] Yes [ ] No
If "No," attach a list. See instructions
H(c) Group exemption number

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: PHILANTHROPYWV.ORG

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other
L Year of formation: 1993 **M** State of legal domicile: WV

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: STRENGTHENING PHILANTHROPY IN THE MOUNTAIN STATE.

2 Check this box [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	14
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14
5	Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	214,580.	184,877.
	9	Program service revenue (Part VIII, line 2g)	40,710.	64,785.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	5,909.	16,486.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	261,199.	266,148.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	225,284.	209,301.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) 11,254.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	171,647.	125,517.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	396,931.	334,818.
	19	Revenue less expenses. Subtract line 18 from line 12	-135,732.	-68,670.

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	489,292.	416,464.
	21	Total liabilities (Part X, line 26)	33,062.	28,904.
	22	Net assets or fund balances. Subtract line 21 from line 20	456,230.	387,560.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature of officer / Date
JENNIFER GODDARD, PRESIDENT & CEO
Type or print name and title

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
ROLFE A. RICHMOND		09/10/25		P01373673

Firm's name: RICHMOND & COMPANY, CPA'S, A.C. — Firm's EIN 55-0678792
Firm's address: PO BOX 1204, BECKLEY, WV 25802-1204 — Phone no. 304-252-7353

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

DRAFT

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

STRENGTHENING PHILANTHROPY IN THE MOUNTAIN STATE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 259,979. including grants of $) (Revenue $ 64,785.)

PHILANTHROPY WV ADVANCES LEARNING, LEADERSHIP, AND LEVERAGING OF THE STUDY, GROWTH, SOLUTION DEVELOPMENT, AND BEST PRACTICES OF PHILANTHROPY IN WEST VIRGINIA. THIS IS ACCOMPLISHED BY CONNECTING THE MOUNTAIN STATE'S DIVERSE NETWORK OF PHILANTHROPIC FUNDERS (GRANTMAKING FOUNDATIONS, COMPANIES, GIVING CIRCLES, PRIVATE PHILANTHROPISTS, AND INNOVATIVE GIVING) TO ENSURE GREATER IMPACT. WE STRIVE TO INSPIRE COMMUNITY-DRIVEN SOLUTIONS ACROSS THE STATE REACHING BOTH URBAN CENTERS AND THE MOST RURAL AREAS IN APPALACHIA.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe on Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses 259,979.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I.* See instructions	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
22	Did the organization report more than $5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of any individual described in line 28a? *If "Yes," complete Schedule L, Part IV*	28b		X
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in noncash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? **Note:** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

					Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		

Part V Statements Regarding Other IRS Filings and Tax Compliance *(continued)*

			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return ... 2a: 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?	3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation on Schedule O*	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	**Organizations that may receive deductible contributions under section 170(c).**			
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year ... 7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	**Sponsoring organizations maintaining donor advised funds.** Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9	**Sponsoring organizations maintaining donor advised funds.**			
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	**Section 501(c)(7) organizations.** Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 ... 10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities ... 10b			
11	**Section 501(c)(12) organizations.** Enter:			
a	Gross income from members or shareholders ... 11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) ... 11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year ... 12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**			
a	Is the organization licensed to issue qualified health plans in more than one state? **Note:** See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans ... 13b			
c	Enter the amount of reserves on hand ... 13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation on Schedule O*	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16		X
17	**Section 501(c)(21) organizations.** Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17		

Part VI Governance, Management, and Disclosure. *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI .... [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year 1a 14			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b 14			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses on Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe on Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed WV

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain on Schedule O)*

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records

JENNIFER GODDARD - 304-517-1450

400 D STREET #8134, SOUTH CHARLESTON, WV 25303

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JENNIE SMITH-PEERS PRES. & CEO (EX-OFFICIO)	40.00	X		X				46,738.	0.	0.
(2) MARIAN CLOWES CHAIR	2.00	X		X				0.	0.	0.
(3) MIKE LEWIS VICE CHAIR	2.00	X		X				0.	0.	0.
(4) JANELL RAY TREASURER	2.00	X		X				0.	0.	0.
(5) BROCK MALCOLM SECRETARY	2.00	X		X				0.	0.	0.
(6) DENA CUSHMAN BOARD MEMBER	2.00	X						0.	0.	0.
(7) RENEE MARGOCEE BOARD MEMBER	2.00	X						0.	0.	0.
(8) CHRISTINE MITCHELL BOARD MEMBER	2.00	X						0.	0.	0.
(9) DAVID MORAN BOARD MEMBER	2.00	X						0.	0.	0.
(10) ELIZABETH PELLEGRIN BOARD MEMBER	2.00	X						0.	0.	0.
(11) JESS PUGLISI-SANDERS BOARD MEMBER	2.00	X						0.	0.	0.
(12) MARY ANN RAUN BOARD MEMBER	2.00	X						0.	0.	0.
(13) PATTY SHOWERS RYAN BOARD MEMBER	2.00	X						0.	0.	0.
(14) RENEE STEFFEN BOARD MEMBER	2.00	X						0.	0.	0.
(15) LEE STORROW BOARD MEMBER	2.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
1b Subtotal								46,738.	0.	0.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								46,738.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization 0

		Yes	No
3 Did the organization list any **former** officer, director, trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	75,877.				
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	109,000.				
	g Noncash contributions included in lines 1a-1f	1g	$				
	h **Total.** Add lines 1a-1f			184,877.			
Program Service Revenue			Business Code				
	2 a WORKSHOP INCOME		561499	64,710.	64,710.		
	b CONSULTING		561499	75.	75.		
	c						
	d						
	e						
	f All other program service revenue						
	g **Total.** Add lines 2a-2f			64,785.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			16,486.			16,486.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
		(i) Real	(ii) Personal				
	6 a Gross rents (6a)						
	b Less: rental expenses (6b)						
	c Rental income or (loss) (6c)						
	d Net rental income or (loss)						
		(i) Securities	(ii) Other				
	7 a Gross amount from sales of assets other than inventory (7a)						
	b Less: cost or other basis and sales expenses (7b)						
	c Gain or (loss) (7c)						
	d Net gain or (loss)						
	8 a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
	11 a						
	b						
	c						
	d All other revenue						
	e **Total.** Add lines 11a-11d						
	12 **Total revenue.** See instructions			266,148.	64,785.	0.	16,486.

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	46,739.	35,054.	9,348.	2,337.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	120,694.	90,520.	24,139.	6,035.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	4,856.	3,642.	971.	243.
9 Other employee benefits				
10 Payroll taxes	37,012.	27,759.	7,402.	1,851.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	19,758.	2,069.	17,552.	137.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	20,850.	20,850.		
12 Advertising and promotion				
13 Office expenses	6,175.	3,396.	2,779.	
14 Information technology				
15 Royalties				
16 Occupancy	18,500.	17,575.	370.	555.
17 Travel	3,158.	3,158.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	52,915.	52,915.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	3,201.	3,041.	64.	96.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a OTHER	960.		960.	
b				
c				
d				
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	334,818.	259,979.	63,585.	11,254.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	305,111.	1	305,419.
	2	Savings and temporary cash investments	167,250.	2	103,167.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	6,425.	4	7,130.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	748.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	10,506.	15	0.
	16	**Total assets.** Add lines 1 through 15 (must equal line 33)	489,292.	16	416,464.
Liabilities	17	Accounts payable and accrued expenses	23,612.	17	7,054.
	18	Grants payable		18	
	19	Deferred revenue	9,450.	19	21,850.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	33,062.	26	28,904.
Net Assets or Fund Balances		**Organizations that follow FASB ASC 958, check here** ☒ **and complete lines 27, 28, 32, and 33.**			
	27	Net assets without donor restrictions	456,230.	27	386,597.
	28	Net assets with donor restrictions		28	963.
		Organizations that do not follow FASB ASC 958, check here ☐ **and complete lines 29 through 33.**			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	456,230.	32	387,560.
	33	Total liabilities and net assets/fund balances	489,292.	33	416,464.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	266,148.
2	Total expenses (must equal Part IX, column (A), line 25)	2	334,818.
3	Revenue less expenses. Subtract line 2 from line 1	3	-68,670.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	456,230.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	387,560.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b		X
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

SCHEDULE A (Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

Name of the organization: PHILANTHROPY WEST VIRGINIA, INC.

Employer identification number: 55-0721553

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ____

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: ____

10 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

11 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

12 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.

a [ ] **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**

b [ ] **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**

c [ ] **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**

d [ ] **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**

e [ ] Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations .... [ ]

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document? Yes	No	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
Total						

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Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1189964.	858,626.	303,372.	214,580.	184,877.	2751419.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	1189964.	858,626.	303,372.	214,580.	184,877.	2751419.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						2751419.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	1189964.	858,626.	303,372.	214,580.	184,877.	2751419.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1,075.	923.	1,814.	5,909.	16,486.	26,207.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 **Total support.** Add lines 7 through 10						2777626.

12 Gross receipts from related activities, etc. (see instructions) | 12 | 240,868.

13 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) | 14 | 99.06 %

15 Public support percentage from 2023 Schedule A, Part II, line 14 | 15 | 99.57 %

16a **33 1/3% support test - 2024.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒

b **33 1/3% support test - 2023.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a **10% -facts-and-circumstances test - 2024.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

b **10% -facts-and-circumstances test - 2023.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support.** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16	Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2024** (line 10c, column (f), divided by line 13, column (f))	17	%
18	Investment income percentage from **2023** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2024.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2023.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? *If "No," describe in* **Part VI** *how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *how the organization determined that the supported organization was described in section 509(a)(1) or (2).*	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If "Yes," answer lines 3b and 3c below.*	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If "Yes," describe in* **Part VI** *when and how the organization made the determination.*	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If "Yes," explain in* **Part VI** *what controls the organization put in place to ensure such use.*	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? *If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.*	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If "Yes," describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If "Yes," explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? *If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in* **Part VI,** *including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*	5a		
b	**Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c	**Substitutions only.** Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* **Part VI.**	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If "Yes," complete Part I of Schedule L (Form 990).*	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? *If "Yes," complete Part I of Schedule L (Form 990).*	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If "Yes," provide detail in* **Part VI.**	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If "Yes," provide detail in* **Part VI.**	9b		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If "Yes," provide detail in* **Part VI.**	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If "Yes," answer line 10b below.*	10a		
b	Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*	10b		

Part IV Supporting Organizations *(continued)*

			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
a	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?	**11a**		
b	A family member of a person described on line 11a above?	**11b**		
c	A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in* **Part VI.**	**11c**		

Section B. Type I Supporting Organizations

			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in* **Part VI** *how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*	**1**		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in* **Part VI** *how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*	**2**		

Section C. Type II Supporting Organizations

			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in* **Part VI** *how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*	**1**		

Section D. All Type III Supporting Organizations

			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	**1**		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in* **Part VI** *how the organization maintained a close and continuous working relationship with the supported organization(s).*	**2**		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in* **Part VI** *the role the organization's supported organizations played in this regard.*	**3**		

Section E. Type III Functionally Integrated Supporting Organizations

1 *Check the box next to the method that the organization used to satisfy the Integral Part Test during the year* **(see instructions).**

- **a** ☐ The organization satisfied the Activities Test. *Complete* **line 2** *below.*
- **b** ☐ The organization is the parent of each of its supported organizations. *Complete* **line 3** *below.*
- **c** ☐ The organization supported a governmental entity. *Describe in* **Part VI** *how you supported a governmental entity (see instructions).*

			Yes	No
2	Activities Test. **Answer lines 2a and 2b below.**			
a	*Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in* **Part VI identify those supported organizations and explain** *how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*	**2a**		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in* **Part VI** *the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*	**2b**		
3	Parent of Supported Organizations. **Answer lines 3a and 3b below.**			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in **Part VI**.	**3a**		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.	**3b**		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in* **Part VI**). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income			(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	**Adjusted Net Income** (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount			(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	**Total** (add lines 1a, 1b, and 1c)	1d		
e	**Discount** claimed for blockage or other factors (*explain in detail in* **Part VI**):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	**Minimum Asset Amount** (add line 7 to line 6)	8		

Section C - Distributable Amount				Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	**Distributable Amount.** Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		

7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V **Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** *(continued)*

Section D - Distributions		**Current Year**
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - *provide details in* **Part VI**)	5	
6 Other distributions (describe in **Part VI**). See instructions.	6	
7 **Total annual distributions.** Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (*provide details in* **Part VI**). See instructions.	8	
9 Distributable amount for 2024 from Section C, line 6	9	
10 Line 8 amount divided by line 9 amount	10	

Section E - Distribution Allocations (see instructions)	**(i)** **Excess Distributions**	**(ii)** **Underdistributions Pre-2024**	**(iii)** **Distributable Amount for 2024**
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required - *explain in* **Part VI**). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f **Total** of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: $			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, *explain in* **Part VI.** See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, *explain in* **Part VI**. See instructions.			
7 **Excess distributions carryover to 2025.** Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Schedule B (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization	Employer identification number
PHILANTHROPY WEST VIRGINIA, INC.	55-0721553

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[ ] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year .... $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization: PHILANTHROPY WEST VIRGINIA, INC.

Employer identification number: 55-0721553

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLAUDE WORTHINGTON BENEDUM FOUNDATION 223 FOURTH AVE 14 FLOOR PITTSBURGH, PA 15222	$ 19,750.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	ROY AND GWEN STEELEY FOUNDATION 55 WALLS DR. 3RD FLOOR FAIRFIELD, CT 06824	$ 15,800.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	SAMUEL ROSS, III 711 MARKET ST. PARKERSBURG, WV 26101	$ 10,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
4	SISTERS HEALTH FOUNDATION PO BOX 4440 PARKERSBURG, WV 26104	$ 5,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
5	HOPE GAS 781 CHESTNUT RIDGE RD MORGANTOWN, WV 26505	$ 5,250.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: PHILANTHROPY WEST VIRGINIA, INC.

Employer identification number: 55-0721553

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
PHILANTHROPY WEST VIRGINIA, INC.	55-0721553

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this info. once.) $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE O (Form 990)
(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization	Employer identification number
PHILANTHROPY WEST VIRGINIA, INC.	55-0721553

FORM 990, PART VI, SECTION B, LINE 11B:
THE 990 IS PROVIDED TO ALL BOARD MEMBERS FOR REVIEW PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C:
AT THE BEGINNING OF EVERY BOARD OF DIRECTORS MEETING, THE PRESIDENT & CEO INQUIRIES THOSE IN ATTENDANCE IF ANY HAS A CONFLICT OF INTEREST TO STATE IT AND RECUSE THEMSELVES FROM VOTING.

FORM 990, PART VI, SECTION B, LINE 15:
EMPLOYEES ARE CONTRACTED THROUGH AN EMPLOYMENT SERVICE WHO HANDLES ALL PAYROLL AND RELATED TAX ISSUES. ANNUALLY, THE BOARD OF TRUSTEES CONDUCTS AN EVALUATION OF THE EXECUTIVE DIRECTOR AND MAKES INQUIRIES OF THE EMPLOYMENT FIRM REGARDING COMPENSATION OF INDIVIDUALS WITH SIMILAR POSITIONS. SALARIES OF KEY EMPLOYEES ARE DETERMINDED BASED UPON THE INFORMATION PROVIDED TO THE TRUSTEES BY THE EMPLOYMENT FIRM AND FALL WITHIN THE AVERAGES OF EMPLOYEES IN SIMILAR POSITIONS.

FORM 990, PART VI, SECTION C, LINE 19:
THE ASSOCIATION MAKES ITS FORM 990 AND FORM 1023 AVAILABLE UPON REQUEST.

PHILANTHROPY WEST VIGINIA, INC.
MORGANTOWN, WEST VIRGINIA

FINANCIAL STATEMENTS
TENTATIVE DRAFT
YEARS ENDED DECEMBER 31, 2024 AND 2023

RICHMOND & COMPANY, CPA'S, A.C.
P.O. BOX 1204
BECKLEY, WV 25802-1204

PHILANTHROPY WEST VIRGINIA, INC.

INDEX TO FINANCIAL STATEMENTS

PHILANTHROPY WEST VIRGINIA, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2024 and 2023

ASSETS

	2024	2023
Current Assets		
Cash	$ 408,586	$ 472,361
Accounts receivable	7,130	6,425
Prepaid expenses	748	-
Total Current Assets	416,464	478,786
Other Assets		
Rights of use - office lease	-	10,506
TOTAL ASSETS	$ 416,464	$ 489,292

LIABILITIES AND NET ASSETS

	2024	2023
Current Liabilities		
Accounts payable	$ 4,052	$ 3,732
Accrued expenses	3,002	9,374
Office lease payable	-	10,506
Deferred revenue	21,850	9,450
Total Current Liabilities	28,904	33,062
Net Assets		
Without donor restrictions	386,597	456,230
With donor restrictions	963	-
Total Net Assets	387,560	456,230
TOTAL LIABILITIES AND NET ASSETS	$ 416,464	$ 489,292

TENTATIVE DRAFT
for Review and Discussion
- Subject to Change

See accompanying notes and independent accountants' review report.

PHILANTHROPY WEST VIRGINIA, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND OTHER SUPPORT			
Grants	$ 99,000	$ -	$ 99,000
Donations	10,000	-	10,000
Member investment	75,877	-	75,877
Annual conference	59,550	1,323	60,873
Programs & workshops	3,837		3,837
Interest income	16,486	-	16,486
Other income	75	-	75
Net assets released from restrictions	360	(360)	-
Total revenue and other support	265,185	963	266,148
EXPENSES			
Payroll expenses	212,059	-	212,059
Annual conference and programs	50,399	-	50,399
Contract services	38,810	-	38,810
Facilities & equipment	18,500	-	18,500
Meetings & travel	5,674	-	5,674
Insurance	3,201	-	3,201
Operations	6,175	-	6,175
Total expenses	334,818	-	334,818
Change in Net Assets	(69,633)	963	(68,670)
Net Assets, Beginning of Year	456,230	-	456,230
Net Assets, End of Year	$ 386,597	$ 963	$ 387,560

TENTATIVE DRAFT
for Review and Discussion
- Subject to Change

See accompanying notes and independent accountants' review report.

PHILANTHROPY WEST VIRGINIA, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND OTHER SUPPORT			
Grants	$ 149,000	$ -	$ 149,000
Member investment	65,343		65,343
Annual conference	37,410	-	37,410
Programs & workshops	600	-	600
Interest income	5,909	-	5,909
Other income	2,937	-	2,937
Net assets released from restrictions	62,500	(62,500)	-
Total revenue and other support	323,699	(62,500)	261,199
EXPENSES			
Payroll expenses	259,194		259,194
Annual conference and programs	76,354		76,354
Contract services	20,514		20,514
Facilities & equipment	18,455		18,455
Meetings & travel	7,119		7,119
Insurance	5,315		5,315
Bad debt	3,375		3,375
Operations	6,605		6,605
Total expenses	396,931	-	396,931
Change in Net Assets	(73,232)	(62,500)	(135,732)
Net Assets, Beginning of Year	529,462	62,500	591,962
Net Assets, End of Year	$ 456,230	$ -	$ 456,230

TENTATIVE DRAFT
for Review and Discussion
– Subject to Change

See accompanying notes and independent accountants' review report.

PHILANTHROPY WEST VIRGINIA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2024

	Program Expenses	Management and General	Fundraising Expense	Total Expenses
EXPENSES				
Payroll expenses	$ 159,044	$ 42,412	$ 10,603	$ 212,059
Annual conference and programs	50,399	-	-	50,399
Contract services	20,850	17,960	-	38,810
Facilities & equipment	17,575	370	555	18,500
Meetings & travel	5,674	-	-	5,674
Insurance	3,041	64	96	3,201
Operations	3,396	2,779	-	6,175
Total expenses	$ 259,979	$ 63,585	$ 11,254	$ 334,818

TENTATIVE DRAFT
for Review and Discussion
– Subject to Change

See accompanying notes and independent accountants' review report.

PHILANTHROPY WEST VIRGINIA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2023

	Program Expenses	Management and General	Fundraising Expense	Total Expenses
EXPENSES				
Payroll expenses	$ 194,395	$ 51,984	$ 12,815	$ 259,194
Annual conference and programs	76,354	-	-	76,354
Contract services	923	19,591	-	20,514
Facilities & equipment	17,532	369	554	18,455
Meetings & travel	7,119	-	-	7,119
Insurance	5,050	106	159	5,315
Bad debt	3,375	-	-	3,375
Operations	3,633	2,972	-	6,605
Total expenses	$ 308,381	$ 75,022	$ 13,528	$ 396,931

TENTATIVE DRAFT
for Review and Discussion
– Subject to Change

See accompanying notes and independent accountants' review report.

PHILANTHROPY WEST VIRGINIA, INC.
STATEMENTS OF CASH FLOWS
Years Ended December 31, 2024 and 2023

		2024		2023
CASH FLOWS FROM OPERATING ACTIVITIES:				
Change in net assets	$	(68,670)	$	(135,732)
Adjustments to reconcile change in net assets to net cash used in operating activities:				
(Increase) decrease in assets:				
Accounts receivable		(705)		3,400
Prepaid expenses		(748)		3,696
Increase (decrease) in liabilities:				
Accounts payable		320		2,662
Accrued expenses		(6,372)		800
Deferred revenue		12,400		(8,322)
Cash Used In Operating Activities		(63,775)		(133,496)
Decrease in Cash		(63,775)		(133,496)
Cash at Beginning of Year		472,361		605,857
Cash at End of Year	$	408,586	$	472,361

TENTATIVE DRAFT
for Review and Discussion
– Subject to Change

See accompanying notes and independent accountants' review report.

Note 1 – Nature of Operations

Philanthropy West Virginia, Inc. (Organization) is a nonprofit organization under Internal Revenue Code Section 501(c)(3) and was originally known as West Virginia Grantmakers' Association, Inc. The purposes of the Organization are the cultural, charitable and educational purposes of promoting and disseminating research into and study of the problems of charitable organizations, foundations and charitable trusts; of promoting the growth and effective operation of charitable organizations, foundations and charitable trusts; of stimulating planning for efficient operation, financial management and grantmaking by private foundations, other charities, and other charitable grantmaking organizations; and of providing for the dissemination of knowledge and exchange of information, ideas and procedures among charitable organizations, foundations, charitable trusts and charitable grantmaking organizations, all to the end of benefiting and promoting charity.

Note 2 – Significant Accounting Policies

Basis of accounting: These financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United State of America, whereby revenue is recognized when earned rather than when received and expenses are recognized when incurred rather than when paid.

Management's estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of expenses during the reporting periods. Actual results could differ from those estimates.

Cash, certificates of deposit and deposit risk: In the normal course of business, the Organization may have deposits with local financial institutions in excess of Federal Deposit Insurance Corporation (FDIC) limits. The Organization has not experienced any losses in such accounts.

Accounts receivable: Accounts receivable represent amounts owed to the Organization for membership dues. Accounts receivable are reported at estimated net realizable value taking into account implicit and explicit price concessions. The estimated implicit price concessions are based upon management's judgmental assessment of historical and expected net collections considering business and general economic conditions in its service area.

Annual membership dues and deferred revenue: The Organization records membership dues as deferred revenue when billed and recognizes membership dues revenue over time as the member simultaneously receives and consumes the benefits of membership throughout the membership year.

Net assets: Net assets, revenue and support are classified based on the existence or absence of donor-imposed stipulations. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

> Net assets without donor restrictions are net assets available for use in general operations and not subject to donor restrictions. All revenue not restricted by donors and donor restricted contributions whose restrictions are met in the same period in which they are received are accounted for in net assets without donor restrictions.
>
> Net assets with donor restrictions result in contributions, grants or other inflows of assets whose use by the Organization is limited by donor or grantor imposed stipulations. Those restrictions can be removed by the passage of time, by actions of the Organization pursuant to those stipulations, from other asset enhancements and diminishments subject to the same kind of stipulations. Other donor-imposed restrictions may be perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

Note 2 – Significant Accounting Policies (continued)

Revenue Recognition: The Organization generates revenue primarily from private foundation grants and special initiative grants to assist other charitable organizations with cultural, charitable and educational purposes.

Revenue from nonexchange contracts with resource providers are accounted for in accordance with the guidance for contributions and promises to give under Accounting Standards Codification (ASC) Topic 958, while revenue from exchange contracts with customers are accounted for in accordance with ASC Topic 606. The determination of whether a contract is exchange or nonexchange requires management to exercise judgment and evaluate subjective criteria about whether there is a reciprocal exchange of commensurate value that flows to the direct benefit of the parties to the contract. Although the accounting guidance differs for exchange and nonexchange contracts, in practice, the timing and amount of revenue recognition for the Organization's contracts generally would not differ significantly under either Topic.

Exchange Contracts Accounted for under Topic 606

Revenue for exchange contracts accounted for under Topic 606 include annual membership dues and are reported at amounts that reflect the consideration to which the Organization expects to be entitled in exchange for providing services to the members. The Organization determines the transaction price based on the stated fixed price of the membership contract. The nature of the Organization's exchange contracts generally do not include variable consideration that require significant judgments to estimate the transaction price or related constraints due to risk of significant reversal.

Performance obligations are determined based on the memberships and generally are recognized over time as the time of membership passes. Revenue for performance obligations satisfied over time are recognized utilizing the practical expedient under Topic 606 when the Organization has an unconditional right to invoice for service performed.

The Organization has determined that the nature, amount, timing, and uncertainty of revenue and cash flows are affected by the following factors:

- Length of the membership

Contract costs include all direct and indirect costs related to contract performance. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined.

Nonexchange Contracts Accounted for under Topic 958

A nonexchange transaction is not considered to be a reciprocal exchange of goods and services with a customer, but rather is tantamount to a contribution from a resource provider.

Under Topic 958, nonexchange transactions may be conditional or unconditional. If there is both 1) a barrier and 2) a right of return or release of the resource provider's obligation to transfer assets, then the contribution is conditional. If both criteria are not present, then the contribution is unconditional and is recognized upon satisfaction of any conditions. A contribution also may include a purpose or use restriction on the funding, or may be intended for use in a future year and thus have an explicit or implicit time restriction. Once a contribution becomes unconditional, an entity shall consider whether there is a purpose or time restriction prior to recognizing the funds as unrestricted revenue.

Unconditional contributions, donations, grants, and awards are considered to be available for unrestricted use unless specifically restricted by the resource provider. Amounts received that are designated for future periods or restricted by the benefactor/grantor for specific purposes are reported as net assets with donor restrictions. If a restriction is fulfilled in the same year in which the contribution, grant, or award is received (including a purpose restriction for a conditional contribution that is fulfilled simultaneously with satisfaction of the condition), the Organization reports such support as net assets without donor restrictions.

Note 2 – Significant Accounting Policies (continued)

Economic dependency: Philanthropy West Virginia, Inc. generates a substantial portion of its revenue from private foundations and other granting agencies. Changes in the amount of grant funding could therefore, significantly influence Philanthropy West Virginia's ability to provide services. Without this funding, Philanthropy West Virginia, Inc. could not achieve its objectives.

Functional expense allocation: The program expenses of the Organization and the management and general expenses have been summarized on a functional basis on the statements of functional expenses for the years ended December 31, 2024 and 2023. The statements of functional expenses present the natural classification detail of expense by function. Accordingly, certain costs have been allocated between program expenses, management and general expenses and fundraising expenses.

Income taxes: The Organization is a not-for-profit entity that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). In addition, the Organization qualifies for the charitable contribution deduction under section 170(b)(1)(A) and has been classified as an entity that is not a private foundation under 509(a)(1). The Organization had no unrelated business income during the years ended December 31, 2024 and 2023. Accordingly, no provision for income taxes has been provided.

Accounting principles generally accepted in the United States of America required the Organization to evaluate tax positions taken by the Organization and recognize a tax liability or asset if the Organization has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Services (IRS). The Organization has concluded that as of December 31, 2024 and 2023, there were no uncertain positions taken or expected to be taken that would require recognition or a liability or asset or disclosure in the financial statements.

Advertising: Advertising costs are expensed as incurred. Advertising expense amounted to $0 and $332 for the years ended December 31, 2024 and 2023, respectively.

Subsequent events: The Organization's management has evaluated events that occurred through September 12, 2025 the date the financial statements were available to be issued, for potential recognition or disclosure.

Recent Accounting Pronouncements

Leases: In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842) which supersedes FASB ASC Topic 840, *Leases*, and makes other conforming amendments to U.S. GAAP. This ASU requires, among other changes to the lease accounting guidance, lessees to recognize most leases on the statement of financial position via a right-of-use asset and lease liability, and additional qualitative and quantitative disclosures. In addition, the updated guidance requires that lessors separate lease and non-lease components in a contract in accordance with the new revenue guidance in ASU 2014-09. Transition guidance is provided within the ASU and generally requires a retrospective approach. In June 2020, the FASB issued ASU 2020-05, which deferred the adoption date of this ASU for all private entities and public not-for-profit (NFP) entities that have not issued their financial statements reflecting the adoption of this ASU. The Organization elected to adopt the ASU effective January 1, 2022, and utilize all of the available practical expedients. Leases with an initial term of 12 months or less are not recorded on the statement of financial position. Lease expense is recognized for these leases on a straight-line basis over the lease term.

Note 3 – Risk Management

The Organization is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors and omissions, and natural disasters. The Organization manages these risks of loss through the purchase of various insurance policies.

Note 4 – Operating Lease

In 2021 the Organization entered into an operating lease for office space for one year which was renewable at the end of 2021 for two one-year terms. The Organization renewed the lease for 2022 and 2023. The Organization negotiated to renew the lease for one additional year for 2024. Per the agreement the monthly rent was $846 in 2023 and was $888 in 2024. The Organization did not renew the lease for 2025.

The following summarizes the line items in the statement of financial position which include amounts for operating leases at December 31:

	2024	2023
Right of use – office lease	$ -	$ 10,506
Current portion of office lease payable	$ -	$ 10,506

The following summarizes the line items in the statement of functional expense which include components of lease expense for the year ended December 31:

	2024	2023
Operating lease expense included in facilities & equipment	$ 10,663	$ 10,156

The following summarizes cash flow information related to leases for the year ended December 31,

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	$ 10,663	$ 10,156
Non-cash right-of-use obtained assets in exchange for lease obligations	$ -	$ 10,506

Note 5 – Net Assets With Donor Restrictions and Net Assets Released From Restrictions

Net assets with donor restrictions consisted of the following at December 31:

	2024	2023
Annual conference	$ 963	$ -

The Organization released $360 and $62,500 of net assets with donor restrictions as of December 31, 2024 and 2023, respectively. The amounts were used for the annual conference and grantmakers programming.

TENTATIVE DRAFT
for Review and Discussion
– Subject to Change

Note 6 – Liquidity and Availability

As of December 31, 2024, the Organization has working capital of approximately $414,753. Financial assets available for general expenditure within one year of the statement of financial position consist of the following as of December 31, 2024:

Cash	$	408,586
Accounts Receivable		7,130
Donor-imposed restrictions		(963)
	$	414,753

The Organization has a goal to maintain financial assets, which consist of cash and cash equivalents, on hand to meet 60 days of normal operating expenses, which are, on average, approximately $60,000. The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

Note 7 – Commitments and Contingencies

Laws and regulations: The not-for-profit industry is subject to numerous laws and regulations of federal, state, and local governments. These laws and regulations include, but are not necessarily limited to, matters such as licensure, accreditation, government program participation requirements, fraud and abuse. Recently, government activity has increased with respect to investigations and allegations concerning possible violations of fraud and abuse statutes and regulations by not-for-profit organizations. Violations of these laws and regulations could result in imposition of significant fines and penalties.

Management believes that the Organization is in compliance with fraud and abuse as well as other applicable government laws and regulations. While no regulatory inquiries have been made, compliance with such laws and regulations can be subject to future government review and interpretation as well as regulatory actions unknown or unasserted at this time.

Philanthropy WV FY2025 August Budget Report

Prepared by Whitney Thompson, Membership and Operations Manager

Philanthropy West Virginia's FY2025 August Financial Statement shows Total Current Assets of $429,929. Net Income for the year is $34,872.

Total Assets are $429,929

- Accounts Receivable is $17,255, which includes sponsorships for the Food Insecurity Convenings, and several sponsorships for the 2025 Annual Conference.

Total Current Liabilities are $899

- Currently nothing in Accounts Payable.

Net Assets with donor restrictions are $1,534 for the Susan Landis Spirit of Philanthropy Fund.

Revenue through August is $180,815, 64% of the annual budget of $282,900

- Member Investments are $78,283, which is approaching our annual goal of $80,000 for FY2025.
- Grants are $69,500, which is from support for our Food Insecurity Convenings this year and $50,000 from the Roy and Gwen Steeley Foundation for operation use.

Expenditures through August are $145,336, 52% of the annual budget of $282,411

- Payroll Expenses are $14,072 but showing a down trend to get back within budget after the departure of the Director of Operations
- Meetings & Travel are $6,141, which includes Jennifer Goddard's trip to United Philanthropy Forum Conference in Denver, CO, several meetings with community partners within the state, and food insecurity convenings.

Philanthropy West Virginia

Financial Statements With Supplemental Information
For the period ended August 31, 2025

Prepared by
Suttle & Stalnaker, Certified Public Accountants

Prepared on
September 10, 2025

PWV Statement of Financial Position

As of August 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 United Bank - MM	100,856
10200 United Bank - Operating	1,663
10300 United Bank - Flex	308,637
10400 United Bank - 7669	1,518
Total Bank Accounts	**412,674**
Accounts Receivable	
11100 Accounts Receivable	17,255
Total Accounts Receivable	**17,255**
Total Current Assets	**429,929**
TOTAL ASSETS	**$429,929**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
20200 A/P - Credit Card	899
Total Credit Cards	**899**
Other Current Liabilities	
21100 Deferred Revenue	3,000
24100 Payroll Liabilities	2,421
Total Other Current Liabilities	**5,421**
Total Current Liabilities	**6,319**
Total Liabilities	**6,319**
Equity	
30100 Net Assets without Donor Restrictions	386,597
30200 Net Assets with Donor Restrictions	1,534
Net Revenue	35,479
Total Equity	**423,610**
TOTAL LIABILITIES AND EQUITY	**$429,929**

PWV Statement of Activity by Month

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUGUST 2025	TOTAL
Income									
40110 Investments - Dividends and Interest	1,073	986	1,123	1,068	1,069	992	1,012	1,114	8,437
40200 Member Investments									$0
40210 Annual Membership Dues	47,400	22,983	2,850			750		300	74,283
40220 Philanthropic Partners' Program	3,500	500							4,000
Total for 40200 Member Investments	**50,900**	**23,483**	**2,850**			**750**		**300**	**$78,283**
40300 Grants									$0
40310 Community Foundations				1,000	2,500				3,500
40320 Private Foundations				9,000	2,000		50,000		61,000
40330 Corporate Foundations	5,000								5,000
Total for 40300 Grants	**5,000**			**10,000**	**4,500**		**50,000**		**$69,500**
40500 Annual Conference									$0
40510 Registrations					3,500	3,150	4,750	5,420	16,820
40520 Sponsorships						3,500		4,000	7,500
Total for 40500 Annual Conference					**3,500**	**6,650**	**4,750**	**9,420**	**$24,320**
40700 Other Income									$0
40710 Consulting						50			50
40720 Miscellaneous			135			90			225
Total for 40700 Other Income			**135**			**140**			**$275**
Total for Income	**56,973**	**24,469**	**4,108**	**11,068**	**9,069**	**8,532**	**55,762**	**10,834**	**$180,815**
Cost of Goods Sold									0
Gross Profit	**56,973**	**24,469**	**4,108**	**11,068**	**9,069**	**8,532**	**55,762**	**10,834**	**$180,815**
Expenses									
50100 Contract Services									$0
50110 Accounting Fees	1,000		2,680	1,000	700	700	700	700	7,480
50130 Bank Fees	1	33	26			85	140	112	397
50140 Consulting	3,300								3,300
50160 Software		322	2	2,926	152	8	205	7	3,624
50170 Website	25	73		95	326				520
Total for 50100 Contract Services	**4,325**	**429**	**2,709**	**4,022**	**1,178**	**793**	**1,045**	**820**	**$15,321**
50200 Annual Conference & Programs									$0
50210 Annual Conference & Programs		599			-2,433			290	-1,544
50220 Programs						1,738	58		1,796
Total for 50200 Annual Conference & Programs		**599**			**-2,433**	**1,738**	**58**	**290**	**$252**
50300 Facilities & Equipment									$0
50330 Telecommunications	105	106	353	147	41		87	41	879
50340 Technology Equipment				231					231
Total for 50300 Facilities & Equipment	**105**	**106**	**353**	**377**	**41**		**87**	**41**	**$1,110**
50400 Insurance	249	249	249		305	185		185	$1,423
50410 Cyber & Privacy					997				997
50420 Director & Officers					756				756
50430 General Liability							185		185
50450 Workers	13	14	14	14	14	22	8	9	109

DISTRIBUTION ACCOUNT	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUGUST 2025	TOTAL
Compensation									
Total for 50400 Insurance	**263**	**263**	**263**	**14**	**2,073**	**208**	**193**	**195**	**$3,471**
50500 Operations									$0
50510 Business Fees				25		15			40
50520 Dues - Memberships		2,679	100						2,779
50540 Miscellaneous						128			128
50560 Printing & Postage	42		48		192			16	298
50570 Subscriptions					144	-34			110
Total for 50500 Operations	**42**	**2,679**	**148**	**25**	**336**	**109**		**16**	**$3,355**
50600 Payroll Expenses									$0
50610 Salaries	12,065	11,111	11,666	12,222	12,568	12,299	10,804	9,226	91,960
50620 Payroll Tax	890	794	835	875	928	996	904	849	7,071
50630 Health Insurance	1,185	3,044	1,995	1,961	1,960	2,370	-683	1,014	12,847
50640 Dental Insurance	40	107	65	63	63	84	-36	37	422
50650 Vision Insurance	-1	4	0	0	0	0	-1	2	3
50660 Life Insurance	0	1	1	1	1	1	1	1	7
50680 WVSUI	983	273							1,256
50690 Payroll Fees	376	198	205	198	198	300	398	247	2,120
Total for 50600 Payroll Expenses	**15,539**	**15,532**	**14,766**	**15,319**	**15,719**	**16,050**	**11,386**	**11,376**	**$115,686**
50700 Meetings & Travel									$0
50710 Conference Registrations	1,106					570			1,676
50720 Conference Travel	582	120			770	150	320	846	2,789
50740 Board Meetings				323					323
50750 Community Meetings	139	1	85		24	24	1	20	295
50760 Mileage			289	262	80	342	86		1,059
Total for 50700 Meetings & Travel	**1,827**	**122**	**374**	**585**	**874**	**1,087**	**407**	**866**	**$6,141**
Total for Expenses	**22,101**	**19,729**	**18,615**	**20,342**	**17,787**	**19,984**	**13,176**	**13,603**	**$145,336**
Net Operating Income	**34,872**	**4,740**	**-14,507**	**-9,273**	**-8,718**	**-11,452**	**42,586**	**-2,769**	**$35,479**
Other Income									0
Other Expenses									0
Net Other Income									**$0**
Net Income	**34,872**	**4,740**	**-14,507**	**-9,273**	**-8,718**	**-11,452**	**42,586**	**-2,769**	**$35,479**

Schedule of Activities - Budget to Actual Operations

January - August, 2025

	Actual	Budget	Total over Budget
REVENUE			
40110 Investments - Dividends and Interest	8,437	7,667	770
40200 Member Investments			
40210 Annual Membership Dues	74,283	76,000	-1,717
40220 Philanthropic Partners' Program	4,000	4,000	0
Total 40200 Member Investments	**78,283**	**80,000**	**-1,717**
40300 Grants			
40310 Community Foundations	3,500	5,000	-1,500
40320 Private Foundations	61,000	32,000	29,000
40330 Corporate Foundations	5,000	10,000	-5,000
Total 40300 Grants	**69,500**	**47,000**	**22,500**
40400 Donations			
40410 Individuals		2,500	-2,500
Total 40400 Donations		**2,500**	**-2,500**
40500 Annual Conference			
40510 Registrations	16,820	16,400	420
40520 Sponsorships	7,500	20,000	-12,500
Total 40500 Annual Conference	**24,320**	**36,400**	**-12,080**
40700 Other Income			
40710 Consulting	50		50
40720 Miscellaneous	225		225
Total 40700 Other Income	**275**		**275**
Total Revenue	**180,815**	**173,567**	**7,248**
GROSS PROFIT	**180,815**	**173,567**	**7,248**
EXPENDITURES			
50100 Contract Services			
50110 Accounting Fees	7,480	7,250	230
50130 Bank Fees	397	667	-270
50140 Consulting	3,300	5,400	-2,100
50150 Contract Labor		8,334	-8,334
50160 Software	3,624	2,493	1,131
50170 Website	520	933	-414
Total 50100 Contract Services	**15,321**	**25,077**	**-9,757**
50200 Annual Conference & Programs			
50210 Annual Conference & Programs	-1,544	3,000	-4,544
50220 Programs	1,796	10,000	-8,204
Total 50200 Annual Conference & Programs	**252**	**13,000**	**-12,748**
50300 Facilities & Equipment			
50330 Telecommunications	879	848	31

	Actual	Budget	Total over Budget
50340 Technology Equipment	231	1,333	-1,103
Total 50300 Facilities & Equipment	**1,110**	**2,181**	**-1,071**
50400 Insurance	1,423		1,423
50410 Cyber & Privacy	997	633	364
50420 Director & Officers	756	1,813	-1,057
50430 General Liability	185		185
50450 Workers Compensation	109	147	-38
50460 Insurance - 2024		187	-187
Total 50400 Insurance	**3,471**	**2,781**	**691**
50500 Operations			
50510 Business Fees	40	17	23
50520 Dues - Memberships	2,779	2,555	224
50530 Marketing		333	-333
50540 Miscellaneous	128	200	-72
50550 Office Supplies		133	-133
50560 Printing & Postage	298	267	32
50570 Subscriptions	110		110
Total 50500 Operations	**3,355**	**3,505**	**-150**
50600 Payroll Expenses			
50610 Salaries	91,960	79,480	12,480
50620 Payroll Tax	7,071	6,080	991
50630 Health Insurance	12,847	12,573	273
50640 Dental Insurance	422	401	21
50650 Vision Insurance	3		3
50660 Life Insurance	7	7	-0
50670 401-K		1,445	-1,445
50680 WVSUI	1,256	560	696
50690 Payroll Fees	2,120	1,068	1,052
Total 50600 Payroll Expenses	**115,686**	**101,614**	**14,072**
50700 Meetings & Travel			
50710 Conference Registrations	1,676	2,667	-991
50720 Conference Travel	2,789	1,333	1,455
50740 Board Meetings	323	333	-10
50750 Community Meetings	295	3,000	-2,705
50760 Mileage	1,059	3,000	-1,941
Total 50700 Meetings & Travel	**6,141**	**10,333**	**-4,193**
Total Expenditures	**145,336**	**158,492**	**-13,156**
NET OPERATING REVENUE	**35,479**	**15,074**	**20,405**
NET REVENUE	**$35,479**	**$15,074**	**$20,405**

Statement of Activity Comparison

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)	$ CHANGE (PY)
Income			
40110 Investments - Dividends and Interest	8,437	11,629	-3,192
40200 Member Investments	$0.00	$0.00	$0.00
40210 Annual Membership Dues	74,283	75,877	-1,594
40220 Philanthropic Partners' Program	4,000	19,850	-15,850
Total for 40200 Member Investments	**$78,283**	**$95,727**	**-$17,444**
40300 Grants	$0.00	$0.00	$0.00
40310 Community Foundations	3,500		3,500
40320 Private Foundations	61,000	45,300	15,700
40330 Corporate Foundations	5,000		5,000
Total for 40300 Grants	**$69,500**	**$45,300**	**$24,200**
40500 Annual Conference	$0.00	$0.00	$0.00
40510 Registrations	16,820	9,225	7,595
40520 Sponsorships	7,500	35,500	-28,000
Total for 40500 Annual Conference	**$24,320**	**$44,725**	**-$20,405**
40700 Other Income	$0.00	$0.00	$0.00
40710 Consulting	50		50
40720 Miscellaneous	225		225
Total for 40700 Other Income	**$275**	**$0**	**$275**
40400 Donations	$0.00	$0.00	$0.00
40410 Individuals	0	10,000	-10,000
Total for 40400 Donations	**$0**	**$10,000**	**-$10,000**
40600 Programs & Workshops	$0.00	$0.00	$0.00
40610 Registrations	0	3,837	-3,837
Total for 40600 Programs & Workshops	**$0**	**$3,837**	**-$3,837**
Program Income	$0.00	$0.00	$0.00
4040 WVNPA Income	$0.00	$0.00	$0.00
e) Fee for Service	0	0	0
Total for 4040 WVNPA Income	**$0**	**$0**	**$0**
Total for Program Income	**$0**	**$0**	**$0**
Total for Income	**$180,815**	**$211,218**	**-$30,403**
Cost of Goods Sold	0	0	0
Gross Profit	**$180,815**	**$211,218**	**-$30,403**
Expenses			
50100 Contract Services	$0.00	$0.00	$0.00
50110 Accounting Fees	7,480	8,000	-520
50130 Bank Fees	397	453	-56
50140 Consulting	3,300	12,150	-8,850
50160 Software	3,624		3,624
50170 Website	520		520
Total for 50100 Contract Services	**$15,321**	**$20,603**	**-$5,282**
50200 Annual Conference & Programs	$0.00	$0.00	$0.00

DISTRIBUTION ACCOUNT	TOTAL		
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)	$ CHANGE (PY)
50210 Annual Conference & Programs	-1,544	5,641	-7,185
50220 Programs	$1,796.00	$12,746.00	-$10,950.00
f) Policy & Advocacy (deleted)	0	750	-750
Total for 50220 Programs	**$1,796**	**$13,496**	**-$11,700**
Total for 50200 Annual Conference & Programs	**$252**	**$19,137**	**-$18,885**
50300 Facilities & Equipment	$0.00	$0.00	$0.00
50330 Telecommunications	879	6,536	-5,657
50340 Technology Equipment	231		231
50310 Office Lease	0	7,998	-7,998
Total for 50300 Facilities & Equipment	**$1,110**	**$14,534**	**-$13,424**
50400 Insurance	$1,423.00	$0.00	$1,423.00
50410 Cyber & Privacy	997		997
50420 Director & Officers	756		756
50430 General Liability	185		185
50450 Workers Compensation	109		109
50460 Insurance - 2024	0	2,453	-2,453
Total for 50400 Insurance	**$3,471**	**$2,453**	**$1,018**
50500 Operations	$0.00	$0.00	$0.00
50510 Business Fees	40		40
50520 Dues - Memberships	2,779	5,117	-2,338
50540 Miscellaneous	128	101	26
50560 Printing & Postage	298	182	116
50570 Subscriptions	110		110
50550 Office Supplies	0	0	0
Total for 50500 Operations	**$3,355**	**$5,400**	**-$2,045**
50600 Payroll Expenses	$0.00	$0.00	$0.00
50610 Salaries	91,960	128,435	-36,475
50620 Payroll Tax	7,071	28,191	-21,120
50630 Health Insurance	12,847		12,847
50640 Dental Insurance	422		422
50650 Vision Insurance	3		3
50660 Life Insurance	7		7
50680 WVSUI	1,256		1,256
50690 Payroll Fees	2,120	2,136	-16
50670 401-K	0	2,853	-2,853
Total for 50600 Payroll Expenses	**$115,686**	**$161,616**	**-$45,930**
50700 Meetings & Travel	$0.00	$0.00	$0.00
50710 Conference Registrations	1,676	2,517	-841
50720 Conference Travel	2,789	3,158	-369
50740 Board Meetings	323		323
50750 Community Meetings	295		295
50760 Mileage	1,059		1,059
Total for 50700 Meetings & Travel	**$6,141**	**$5,674**	**$467**
Total for Expenses	**$145,336**	**$229,417**	**-$84,081**
Net Operating Income	**$35,479**	**-$18,198**	**$53,678**
Other Income	0	0	0

DISTRIBUTION ACCOUNT	TOTAL		
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)	$ CHANGE (PY)
Other Expenses	0	0	0
Net Other Income	**$0**	**$0**	**$0**
Net Income	**$35,479**	**-$18,198**	**$53,678**

PWV Governance Committee

Slate of Officer Recommendations for 2026

President – Patty Showers Ryan

Vice-President – Brock Malcolm

Treasurer – Mike Lewis

Secretary – Ellen Rossi

PWV Governance Committee

Board Member Nominations for Full Membership Voting

Rebecca Williams, CPA

Chief Financial Officer, Beckley Area Foundation

Rebecca graduated magna cum laude from Marshall University in 2009 with a Bachelor of Business Administration in accounting. She then went on to obtain her M.S. in accounting as a graduate with distinction from Liberty University in 2011. Rebecca became a Certified Public Accountant in 2016 and is a member of AICPA and WV Society of CPAs. Prior to joining Beckley Area Foundation, she worked in public accounting for six years. Rebecca is a lifelong WV resident, her hometown is Danese, WV and now resides in Daniels, WV with her husband and two children. Rebecca currently serves on PWV's Finance Committee.

Laura Boone

Chief Executive Officer of the Pallottine Foundation of Huntington and Executive Director of the Pallottine Foundation of Buckhannon

Prior to moving into these roles in January 2024, Laura served as Senior Program Officer for both foundations for four years. She worked for more than eight years at the West Virginia Higher Education Policy Commission overseeing state programming and policy related to rural health workforce development. She also served as the Director of the West Virginia Long Term Care Partnership, a statewide initiative facilitating collaboration and policy development by professionals working in geriatrics and long-term care. Laura earned her undergraduate degree in government from Colby College and is a graduate of the University of Maryland School of Law. She lives in Charleston with her husband and daughter. Laura currently serves on PWV's Conference Committee.

Elizabeth (Liz) Paulhus

Director of Development and Donor Services, Community Foundation for the Ohio Valley

Liz has served in her current role since September 2023. In this role, she works closely with prospective donors to establish funds that align with their charitable goals and provides personalized support to current fundholders. Early in her career, she worked at a research institute in Cambridge, England, for a year before completing a master's degree in public policy at Brandeis University. After a brief career in public policy, she transitioned to nonprofit leadership, where she spent more than a decade designing and strengthening programs aimed at reducing poverty, expanding opportunities, and helping individuals thrive and reach their full potential. She currently serves on the WVU Cancer Institute's statewide Community Advisory Board, Philanthropy Ohio's Finance and Membership Committees, and Belomar Regional Council's Comprehensive Economic Development Strategy Committee.

Stephanie Hyre

Chief Program Officer, The Greater Kanawha Valley Foundation

Stephanie joined The Greater Kanawha Valley Foundation team in 2012. She oversees the Foundation's Program Department, including its competitive Grant, Scholarship, and Affiliate programs. She also manages the Foundation's education and arts grant portfolios and leads its nonprofit capacity building efforts. Stephanie currently serves as Coordinating Committee Co-Chair for the Rural News Fund, a program of Press Forward Central Appalachia, through the Appalachia Funders Network. Stephanie is a 2017 class member of Leadership WV and past co-chair of Philanthropy WV's Education Affinity Group. She received her MA from the University of Georgia and BA from West Virginia University. Prior to her work at the Foundation, Stephanie was the director of a small, basic needs assistance agency.

Term Renewals

David Moran – Renewal for 2nd term

Brock Malcolm – Renewal for 2nd term

Elizabeth Pellegrin – Renewal for 3rd term

Other updates: Renee Margocee and Scott Jarrett have needed to resign from the board. Jess Puglisi-Sanders will be completing her board service through 12/25. We appreciate their service!

Marian Clowes will be completing her 10th year on the PWV Board through 12/25. This was an extra year due to the executive leadership transition. Thank you, Marian, for your unwavering leadership!

RESOLUTION OF THE PHILANTHROPY WEST VIRGINIA BOARD RELATED TO QUALIFICATIONS OF DIRECTORS

WHEREAS the Board of Directors is responsible for ensuring a broad and diverse range of skills, perspectives, and experiences among the Board;

WHEREAS special circumstances may arise in which a sitting board member departs from their role as a staff or board member of a Member organization;

THEREFORE, BE IT RESOLVED with a ⅔ majority vote of all Directors, as required by Philanthropy West Virginia's by-laws:

1. In order to maintain a board with broad skills, perspectives, and experiences, the Governance Committee may at times recommend to the Board of Directors to retain Directors with board term eligibility in special circumstances when they depart from their role as a staff or board member of a Member organization.

Adopted by the Board of Directors on this ____ day of September 2025.

Board Chair: ____________________________

Vice-President:__________________________