



Philanthropy West Virginia

Financial Statements With Supplemental Information
For the period ended August 31, 2025

Prepared by

Suttle & Stalnaker, Certified Public Accountants

Prepared on

September 10, 2025

PWV Statement of Financial Position

As of August 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 United Bank - MM	100,856
10200 United Bank - Operating	1,663
10300 United Bank - Flex	308,637
10400 United Bank - 7669	1,518
Total Bank Accounts	412,674
Accounts Receivable	
11100 Accounts Receivable	17,255
Total Accounts Receivable	17,255
Total Current Assets	429,929
TOTAL ASSETS	\$429,929
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
20200 A/P - Credit Card	899
Total Credit Cards	899
Other Current Liabilities	
21100 Deferred Revenue	3,000
24100 Payroll Liabilities	2,421
Total Other Current Liabilities	5,421
Total Current Liabilities	6,319
Total Liabilities	6,319
Equity	
30100 Net Assets without Donor Restrictions	386,597
30200 Net Assets with Donor Restrictions	1,534
Net Revenue	35,479
Total Equity	423,610
TOTAL LIABILITIES AND EQUITY	\$429,929

PWV Statement of Activity by Month

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUGUST 2025	TOTAL
Income									
40110 Investments - Dividends and Interest	1,073	986	1,123	1,068	1,069	992	1,012	1,114	8,437
40200 Member Investments									\$0
40210 Annual Membership Dues	47,400	22,983	2,850			750		300	74,283
40220 Philanthropic Partners' Program	3,500	500							4,000
Total for 40200 Member Investments	50,900	23,483	2,850			750		300	\$78,283
40300 Grants									\$0
40310 Community Foundations				1,000	2,500				3,500
40320 Private Foundations				9,000	2,000		50,000		61,000
40330 Corporate Foundations	5,000								5,000
Total for 40300 Grants	5,000			10,000	4,500		50,000		\$69,500
40500 Annual Conference									\$0
40510 Registrations					3,500	3,150	4,750	5,420	16,820
40520 Sponsorships						3,500		4,000	7,500
Total for 40500 Annual Conference					3,500	6,650	4,750	9,420	\$24,320
40700 Other Income									\$0
40710 Consulting						50			50
40720 Miscellaneous			135			90			225
Total for 40700 Other Income			135			140			\$275
Total for Income	56,973	24,469	4,108	11,068	9,069	8,532	55,762	10,834	\$180,815
Cost of Goods Sold									0
Gross Profit	56,973	24,469	4,108	11,068	9,069	8,532	55,762	10,834	\$180,815
Expenses									
50100 Contract Services									\$0
50110 Accounting Fees	1,000		2,680	1,000	700	700	700	700	7,480
50130 Bank Fees	1	33	26			85	140	112	397
50140 Consulting	3,300								3,300
50160 Software		322	2	2,926	152	8	205	7	3,624
50170 Website	25	73		95	326				520
Total for 50100 Contract Services	4,325	429	2,709	4,022	1,178	793	1,045	820	\$15,321
50200 Annual Conference & Programs									\$0
50210 Annual Conference & Programs		599			-2,433			290	-1,544
50220 Programs						1,738	58		1,796
Total for 50200 Annual Conference & Programs		599			-2,433	1,738	58	290	\$252
50300 Facilities & Equipment									\$0
50330 Telecommunications	105	106	353	147	41		87	41	879
50340 Technology Equipment				231					231
Total for 50300 Facilities & Equipment	105	106	353	377	41		87	41	\$1,110
50400 Insurance	249	249	249		305	185		185	\$1,423
50410 Cyber & Privacy					997				997
50420 Director & Officers					756				756
50430 General Liability							185		185
50450 Workers	13	14	14	14	14	22	8	9	109

DISTRIBUTION ACCOUNT	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JULY 2025	AUGUST 2025	TOTAL
Compensation									
Total for 50400 Insurance	263	263	263	14	2,073	208	193	195	\$3,471
50500 Operations									\$0
50510 Business Fees				25		15			40
50520 Dues - Memberships		2,679	100						2,779
50540 Miscellaneous						128			128
50560 Printing & Postage	42		48		192			16	298
50570 Subscriptions					144	-34			110
Total for 50500 Operations	42	2,679	148	25	336	109		16	\$3,355
50600 Payroll Expenses									\$0
50610 Salaries	12,065	11,111	11,666	12,222	12,568	12,299	10,804	9,226	91,960
50620 Payroll Tax	890	794	835	875	928	996	904	849	7,071
50630 Health Insurance	1,185	3,044	1,995	1,961	1,960	2,370	-683	1,014	12,847
50640 Dental Insurance	40	107	65	63	63	84	-36	37	422
50650 Vision Insurance	-1	4	0	0	0	0	-1	2	3
50660 Life Insurance	0	1	1	1	1	1	1	1	7
50680 WVSUI	983	273							1,256
50690 Payroll Fees	376	198	205	198	198	300	398	247	2,120
Total for 50600 Payroll Expenses	15,539	15,532	14,766	15,319	15,719	16,050	11,386	11,376	\$115,686
50700 Meetings & Travel									\$0
50710 Conference Registrations	1,106					570			1,676
50720 Conference Travel	582	120			770	150	320	846	2,789
50740 Board Meetings				323					323
50750 Community Meetings	139	1	85		24	24	1	20	295
50760 Mileage			289	262	80	342	86		1,059
Total for 50700 Meetings & Travel	1,827	122	374	585	874	1,087	407	866	\$6,141
Total for Expenses	22,101	19,729	18,615	20,342	17,787	19,984	13,176	13,603	\$145,336
Net Operating Income	34,872	4,740	-14,507	-9,273	-8,718	-11,452	42,586	-2,769	\$35,479
Other Income									0
Other Expenses									0
Net Other Income									\$0
Net Income	34,872	4,740	-14,507	-9,273	-8,718	-11,452	42,586	-2,769	\$35,479

Schedule of Activities - Budget to Actual Operations

January - August, 2025

			Total
	Actual	Budget	over Budget
REVENUE			
40110 Investments - Dividends and Interest	8,437	7,667	770
40200 Member Investments			
40210 Annual Membership Dues	74,283	76,000	-1,717
40220 Philanthropic Partners' Program	4,000	4,000	0
Total 40200 Member Investments	78,283	80,000	-1,717
40300 Grants			
40310 Community Foundations	3,500	5,000	-1,500
40320 Private Foundations	61,000	32,000	29,000
40330 Corporate Foundations	5,000	10,000	-5,000
Total 40300 Grants	69,500	47,000	22,500
40400 Donations			
40410 Individuals		2,500	-2,500
Total 40400 Donations		2,500	-2,500
40500 Annual Conference			
40510 Registrations	16,820	16,400	420
40520 Sponsorships	7,500	20,000	-12,500
Total 40500 Annual Conference	24,320	36,400	-12,080
40700 Other Income			
40710 Consulting	50		50
40720 Miscellaneous	225		225
Total 40700 Other Income	275		275
Total Revenue	180,815	173,567	7,248
GROSS PROFIT	180,815	173,567	7,248
EXPENDITURES			
50100 Contract Services			
50110 Accounting Fees	7,480	7,250	230
50130 Bank Fees	397	667	-270
50140 Consulting	3,300	5,400	-2,100
50150 Contract Labor		8,334	-8,334
50160 Software	3,624	2,493	1,131
50170 Website	520	933	-414
Total 50100 Contract Services	15,321	25,077	-9,757
50200 Annual Conference & Programs			
50210 Annual Conference & Programs	-1,544	3,000	-4,544
50220 Programs	1,796	10,000	-8,204
Total 50200 Annual Conference & Programs	252	13,000	-12,748
50300 Facilities & Equipment			
50330 Telecommunications	879	848	31

			Total
	Actual	Budget	over Budget
50340 Technology Equipment	231	1,333	-1,103
Total 50300 Facilities & Equipment	1,110	2,181	-1,071
50400 Insurance	1,423		1,423
50410 Cyber & Privacy	997	633	364
50420 Director & Officers	756	1,813	-1,057
50430 General Liability	185		185
50450 Workers Compensation	109	147	-38
50460 Insurance - 2024		187	-187
Total 50400 Insurance	3,471	2,781	691
50500 Operations			
50510 Business Fees	40	17	23
50520 Dues - Memberships	2,779	2,555	224
50530 Marketing		333	-333
50540 Miscellaneous	128	200	-72
50550 Office Supplies		133	-133
50560 Printing & Postage	298	267	32
50570 Subscriptions	110		110
Total 50500 Operations	3,355	3,505	-150
50600 Payroll Expenses			
50610 Salaries	91,960	79,480	12,480
50620 Payroll Tax	7,071	6,080	991
50630 Health Insurance	12,847	12,573	273
50640 Dental Insurance	422	401	21
50650 Vision Insurance	3		3
50660 Life Insurance	7	7	-0
50670 401-K		1,445	-1,445
50680 WVSUI	1,256	560	696
50690 Payroll Fees	2,120	1,068	1,052
Total 50600 Payroll Expenses	115,686	101,614	14,072
50700 Meetings & Travel			
50710 Conference Registrations	1,676	2,667	-991
50720 Conference Travel	2,789	1,333	1,455
50740 Board Meetings	323	333	-10
50750 Community Meetings	295	3,000	-2,705
50760 Mileage	1,059	3,000	-1,941
Total 50700 Meetings & Travel	6,141	10,333	-4,193
Total Expenditures	145,336	158,492	-13,156
NET OPERATING REVENUE	35,479	15,074	20,405
NET REVENUE	\$35,479	\$15,074	\$20,405

Statement of Activity Comparison

January 1-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)	\$ CHANGE (PY)
Income			
40110 Investments - Dividends and Interest	8,437	11,629	-3,192
40200 Member Investments	\$0.00	\$0.00	\$0.00
40210 Annual Membership Dues	74,283	75,877	-1,594
40220 Philanthropic Partners' Program	4,000	19,850	-15,850
Total for 40200 Member Investments	\$78,283	\$95,727	-\$17,444
40300 Grants	\$0.00	\$0.00	\$0.00
40310 Community Foundations	3,500		3,500
40320 Private Foundations	61,000	45,300	15,700
40330 Corporate Foundations	5,000		5,000
Total for 40300 Grants	\$69,500	\$45,300	\$24,200
40500 Annual Conference	\$0.00	\$0.00	\$0.00
40510 Registrations	16,820	9,225	7,595
40520 Sponsorships	7,500	35,500	-28,000
Total for 40500 Annual Conference	\$24,320	\$44,725	-\$20,405
40700 Other Income	\$0.00	\$0.00	\$0.00
40710 Consulting	50		50
40720 Miscellaneous	225		225
Total for 40700 Other Income	\$275	\$0	\$275
40400 Donations	\$0.00	\$0.00	\$0.00
40410 Individuals	0	10,000	-10,000
Total for 40400 Donations	\$0	\$10,000	-\$10,000
40600 Programs & Workshops	\$0.00	\$0.00	\$0.00
40610 Registrations	0	3,837	-3,837
Total for 40600 Programs & Workshops	\$0	\$3,837	-\$3,837
Program Income	\$0.00	\$0.00	\$0.00
4040 WVNPA Income	\$0.00	\$0.00	\$0.00
e) Fee for Service	0	0	0
Total for 4040 WVNPA Income	\$0	\$0	\$0
Total for Program Income	\$0	\$0	\$0
Total for Income	\$180,815	\$211,218	-\$30,403
Cost of Goods Sold	0	0	0
Gross Profit	\$180,815	\$211,218	-\$30,403
Expenses			
50100 Contract Services	\$0.00	\$0.00	\$0.00
50110 Accounting Fees	7,480	8,000	-520
50130 Bank Fees	397	453	-56
50140 Consulting	3,300	12,150	-8,850
50160 Software	3,624		3,624
50170 Website	520		520
Total for 50100 Contract Services	\$15,321	\$20,603	-\$5,282
50200 Annual Conference & Programs	\$0.00	\$0.00	\$0.00

DISTRIBUTION ACCOUNT		TOTAL	
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)	\$ CHANGE (PY)
50210 Annual Conference & Programs	-1,544	5,641	-7,185
50220 Programs	\$1,796.00	\$12,746.00	-\$10,950.00
f) Policy & Advocacy (deleted)	0	750	-750
Total for 50220 Programs	\$1,796	\$13,496	-\$11,700
Total for 50200 Annual Conference & Programs	\$252	\$19,137	-\$18,885
50300 Facilities & Equipment	\$0.00	\$0.00	\$0.00
50330 Telecommunications	879	6,536	-5,657
50340 Technology Equipment	231		231
50310 Office Lease	0	7,998	-7,998
Total for 50300 Facilities & Equipment	\$1,110	\$14,534	-\$13,424
50400 Insurance	\$1,423.00	\$0.00	\$1,423.00
50410 Cyber & Privacy	997		997
50420 Director & Officers	756		756
50430 General Liability	185		185
50450 Workers Compensation	109		109
50460 Insurance - 2024	0	2,453	-2,453
Total for 50400 Insurance	\$3,471	\$2,453	\$1,018
50500 Operations	\$0.00	\$0.00	\$0.00
50510 Business Fees	40		40
50520 Dues - Memberships	2,779	5,117	-2,338
50540 Miscellaneous	128	101	26
50560 Printing & Postage	298	182	116
50570 Subscriptions	110		110
50550 Office Supplies	0	0	0
Total for 50500 Operations	\$3,355	\$5,400	-\$2,045
50600 Payroll Expenses	\$0.00	\$0.00	\$0.00
50610 Salaries	91,960	128,435	-36,475
50620 Payroll Tax	7,071	28,191	-21,120
50630 Health Insurance	12,847		12,847
50640 Dental Insurance	422		422
50650 Vision Insurance	3		3
50660 Life Insurance	7		7
50680 WVSUI	1,256		1,256
50690 Payroll Fees	2,120	2,136	-16
50670 401-K	0	2,853	-2,853
Total for 50600 Payroll Expenses	\$115,686	\$161,616	-\$45,930
50700 Meetings & Travel	\$0.00	\$0.00	\$0.00
50710 Conference Registrations	1,676	2,517	-841
50720 Conference Travel	2,789	3,158	-369
50740 Board Meetings	323		323
50750 Community Meetings	295		295
50760 Mileage	1,059		1,059
Total for 50700 Meetings & Travel	\$6,141	\$5,674	\$467
Total for Expenses	\$145,336	\$229,417	-\$84,081
Net Operating Income	\$35,479	-\$18,198	\$53,678
Other Income	0	0	0

DISTRIBUTION ACCOUNT	TOTAL		
	JAN 1 - AUG 31 2025	JAN 1 - AUG 31 2024 (PY)	\$ CHANGE (PY)
Other Expenses	0	0	0
Net Other Income	\$0	\$0	\$0
Net Income	\$35,479	-\$18,198	\$53,678