

Philanthropy WV FY2025 August Budget Report

Prepared by Whitney Thompson, Membership and Operations Manager

Philanthropy West Virginia's FY2025 August Financial Statement shows Total Current Assets of \$429,929. Net Income for the year is \$34,872.

Total Assets are \$429,929

- Accounts Receivable is \$17,255, which includes sponsorships for the Food Insecurity Convenings, and several sponsorships for the 2025 Annual Conference.

Total Current Liabilities are \$899

- Currently nothing in Accounts Payable.

Net Assets with donor restrictions are \$1,534 for the Susan Landis Spirit of Philanthropy Fund.

Revenue through August is \$180,815, 64% of the annual budget of \$282,900

- Member Investments are \$78,283, which is approaching our annual goal of \$80,000 for FY2025.
- Grants are \$69,500, which is from support for our Food Insecurity Convenings this year and \$50,000 from the Roy and Gwen Steeley Foundation for operation use.

Expenditures through August are \$145,336, 52% of the annual budget of \$282,411

- Payroll Expenses are \$14,072 but showing a down trend to get back within budget after the departure of the Director of Operations
- Meetings & Travel are \$6,141, which includes Jennifer Goddard's trip to United Philanthropy Forum Conference in Denver, CO, several meetings with community partners within the state, and food insecurity convenings.