# Philanthropy West Virginia

Financial Statements With Supplemental Information
For the period ended October 31, 2025

Prepared by
Suttle & Stalnaker, Certified Public Accountants

Prepared on
November 11, 2025

# PWV Statement of Financial Position

As of October 31, 2025

| | Total |
|---|---|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 10100 United Bank - MM | 115,171 |
| 10200 United Bank - Operating | 20,661 |
| 10300 United Bank - Flex | 310,196 |
| 10400 United Bank - 7669 | 22 |
| **Total Bank Accounts** | **446,050** |
| Accounts Receivable | |
| 11100 Accounts Receivable | 7,715 |
| **Total Accounts Receivable** | **7,715** |
| **Total Current Assets** | **453,765** |
| **TOTAL ASSETS** | **$453,765** |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 Accounts Payable | 14,808 |
| **Total Accounts Payable** | **14,808** |
| Credit Cards | |
| 20200 A/P - Credit Card | 1,668 |
| **Total Credit Cards** | **1,668** |
| **Total Current Liabilities** | **16,476** |
| **Total Liabilities** | **16,476** |
| Equity | |
| 30100 Net Assets without Donor Restrictions | 386,597 |
| 30200 Net Assets with Donor Restrictions | 1,534 |
| Net Revenue | 49,159 |
| **Total Equity** | **437,289** |
| **TOTAL LIABILITIES AND EQUITY** | **$453,765** |

# PWV Statement of Activity by Month

January 1-October 31, 2025

| DISTRIBUTION ACCOUNT | JANUARY 2025 | FEBRUARY 2025 | MARCH 2025 | APRIL 2025 | MAY 2025 | JUNE 2025 | JULY 2025 | AUGUST 2025 | SEPTEMBER 2025 | OCTOBER 2025 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Income | | | | | | | | | | | |
| 40110 Investments - Dividends and Interest | 1,073 | 986 | 1,123 | 1,068 | 1,069 | 992 | 1,012 | 1,114 | 1,057 | 1,057 | 10,551 |
| 40200 Member Investments | | | | | | | | | | | |
| 40210 Annual Membership Dues | 47,400 | 22,983 | 2,850 | | | 750 | | 300 | | | 74,283 |
| 40220 Philanthropic Partners' Program | 3,500 | 500 | | | | | | | | 8,800 | 12,800 |
| **Total for 40200 Member Investments** | **50,900** | **23,483** | **2,850** | | | **750** | | **300** | | **8,800** | **$87,083** |
| 40300 Grants | | | | | | | | | | | |
| 40310 Community Foundations | | | | 1,000 | 2,500 | | | 3,000 | 5,000 | | 11,500 |
| 40320 Private Foundations | | | | 9,000 | 2,000 | | 50,000 | | | 25,000 | 86,000 |
| 40330 Corporate Foundations | 5,000 | | | | | | | | | | 5,000 |
| **Total for 40300 Grants** | **5,000** | | | **10,000** | **4,500** | | **50,000** | **3,000** | **5,000** | **25,000** | **$102,500** |
| 40400 Donations | | | | | | | | | | | |
| 40410 Individuals | | | | | | | | | | 40 | 40 |
| **Total for 40400 Donations** | | | | | | | | | | **40** | **$40** |
| 40500 Annual Conference | | | | | | | | | | | |
| 40510 Registrations | | | | | 3,500 | 3,150 | 4,750 | 5,420 | 7,830 | 2,535 | 27,185 |
| 40520 Sponsorships | | | | | | 3,500 | | 4,000 | 2,000 | 1,000 | 10,500 |
| **Total for 40500 Annual Conference** | | | | | **3,500** | **6,650** | **4,750** | **9,420** | **9,830** | **3,535** | **$37,685** |
| 40700 Other Income | | | | | | | | | | | |
| 40710 Consulting | | | | | | 50 | | | | | 50 |
| 40720 Miscellaneous | | | 135 | | | 90 | | | | | 225 |
| **Total for 40700 Other Income** | | | **135** | | | **140** | | | | | **$275** |
| **Total for Income** | **56,973** | **24,469** | **4,108** | **11,068** | **9,069** | **8,532** | **55,762** | **13,834** | **15,887** | **38,432** | **$238,134** |
| Cost of Sales | | | | | | | | | | | |
| **Gross Profit** | **56,973** | **24,469** | **4,108** | **11,068** | **9,069** | **8,532** | **55,762** | **13,834** | **15,887** | **38,432** | **$238,134** |
| Expenses | | | | | | | | | | | |
| 50100 Contract Services | | | | | | | | | | | |
| 50110 Accounting Fees | 1,000 | | 2,680 | 1,000 | 700 | 700 | 700 | 700 | 700 | 700 | 8,880 |
| 50120 Audit Services | | | | | | | | | 5,000 | | 5,000 |
| 50130 Bank Fees | 1 | 33 | 26 | | | 85 | 140 | 112 | 263 | 43 | 702 |
| 50140 Consulting | 3,300 | | | | | | | | | | 3,300 |
| 50160 Software | | 322 | 2 | 2,926 | 152 | 8 | 205 | 7 | 7 | 7 | 3,639 |
| 50170 Website | 25 | 73 | | 95 | 326 | | | | | | 520 |
| **Total for 50100 Contract Services** | **4,325** | **429** | **2,709** | **4,022** | **1,178** | **793** | **1,045** | **820** | **5,970** | **750** | **$22,041** |
| 50200 Annual Conference & Programs | | | | | | | | | | | |
| 50210 Annual Conference & Programs | | 599 | | | -2,433 | | | 290 | | 15,841 | 14,297 |
| 50220 Programs | | | | | | 1,738 | 58 | | 70 | 1,105 | 2,971 |
| **Total for 50200 Annual Conference & Programs** | | **599** | | | **-2,433** | **1,738** | **58** | **290** | **70** | **16,946** | **$17,268** |
| 50300 Facilities & Equipment | | | | | | | | | | | |
| 50330 Telecommunications | 105 | 106 | 353 | 147 | 41 | | 87 | 41 | 41 | 41 | 961 |
| 50340 Technology Equipment | | | | 231 | | | | | | | 231 |
| **Total for 50300 Facilities & Equipment** | **105** | **106** | **353** | **377** | **41** | | **87** | **41** | **41** | **41** | **$1,192** |
| 50400 Insurance | 249 | 249 | 249 | | 305 | 185 | | 185 | 185 | 185 | $1,794 |
| 50410 Cyber & Privacy | | | | | 997 | | | | | | 997 |
| 50420 Director & Officers | | | | | 756 | | | | | | 756 |
| 50430 General Liability | | | | | | | 185 | | | | 185 |
| 50450 Workers Compensation | 13 | 14 | 14 | 14 | 14 | 22 | 8 | 9 | 8 | 9 | 126 |
| **Total for 50400 Insurance** | **263** | **263** | **263** | **14** | **2,073** | **208** | **193** | **195** | **194** | **194** | **$3,859** |
| 50500 Operations | | | | | | | | | | | |
| 50510 Business Fees | | | | 25 | | 15 | | | | | 40 |
| 50520 Dues - Memberships | | 2,679 | 100 | | | | | | | | 2,779 |
| 50540 Miscellaneous | | | | | | 128 | | | | | 128 |
| 50560 Printing & Postage | 42 | | 48 | | 192 | | | 16 | | | 298 |
| 50570 Subscriptions | | | | | 144 | -34 | | | | | 110 |
| **Total for 50500 Operations** | **42** | **2,679** | **148** | **25** | **336** | **109** | | **16** | | | **$3,355** |
| 50600 Payroll Expenses | | | | | | | | | | | |

| DISTRIBUTION ACCOUNT | JANUARY 2025 | FEBRUARY 2025 | MARCH 2025 | APRIL 2025 | MAY 2025 | JUNE 2025 | JULY 2025 | AUGUST 2025 | SEPTEMBER 2025 | OCTOBER 2025 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 50610 Salaries | 12,065 | 11,111 | 11,666 | 12,222 | 12,568 | 12,299 | 10,804 | 9,226 | 6,826 | 9,211 | 107,996 |
| 50620 Payroll Tax | 890 | 794 | 835 | 875 | 928 | 996 | 904 | 849 | 626 | 855 | 8,553 |
| 50630 Health Insurance | 1,185 | 3,044 | 1,995 | 1,961 | 1,960 | 2,370 | -683 | 1,014 | 1,014 | | 13,861 |
| 50640 Dental Insurance | 40 | 107 | 65 | 63 | 63 | 84 | -36 | 37 | 35 | 35 | 492 |
| 50650 Vision Insurance | -1 | 4 | 0 | 0 | 0 | 0 | -1 | 2 | 1 | 0 | 4 |
| 50660 Life Insurance | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 8 |
| 50680 WVSUI | 983 | 273 | | | | | | | | | 1,256 |
| 50690 Payroll Fees | 376 | 198 | 205 | 198 | 198 | 300 | 398 | 247 | 247 | 148 | 2,515 |
| **Total for 50600 Payroll Expenses** | **15,539** | **15,532** | **14,766** | **15,319** | **15,719** | **16,050** | **11,386** | **11,376** | **8,750** | **10,249** | **$134,685** |
| 50700 Meetings & Travel | | | | | | | | | | | |
| 50710 Conference Registrations | 1,106 | | | | | 570 | | | | | 1,676 |
| 50720 Conference Travel | 582 | 120 | | | 770 | 150 | 320 | 846 | | | 2,789 |
| 50740 Board Meetings | | | | 323 | | | | | | | 323 |
| 50750 Community Meetings | 139 | 1 | 85 | | 24 | 24 | 1 | 20 | 18 | 18 | 331 |
| 50760 Mileage | | | 289 | 262 | 80 | 342 | 86 | | 196 | 202 | 1,457 |
| **Total for 50700 Meetings & Travel** | **1,827** | **122** | **374** | **585** | **874** | **1,087** | **407** | **866** | **214** | **221** | **$6,576** |
| **Total for Expenses** | **22,101** | **19,729** | **18,615** | **20,342** | **17,787** | **19,984** | **13,176** | **13,603** | **15,239** | **28,401** | **$188,976** |
| **Net Operating Income** | **34,872** | **4,740** | **-14,507** | **-9,273** | **-8,718** | **-11,452** | **42,586** | **231** | **648** | **10,031** | **$49,159** |
| Other Income | | | | | | | | | | | |
| Other Expenses | | | | | | | | | | | |
| **Net Other Income** | | | | | | | | | | | |
| **Net Income** | **34,872** | **4,740** | **-14,507** | **-9,273** | **-8,718** | **-11,452** | **42,586** | **231** | **648** | **10,031** | **$49,159** |

# Schedule of Activities - Budget to Actual Operations

January - October, 2025

| | Actual | Budget | Total over Budget |
|---|---|---|---|
| REVENUE | | | |
| 40110 Investments - Dividends and Interest | 10,551 | 9,583 | 968 |
| 40200 Member Investments | | | |
| 40210 Annual Membership Dues | 74,283 | 76,000 | -1,717 |
| 40220 Philanthropic Partners' Program | 12,800 | 14,000 | -1,200 |
| **Total 40200 Member Investments** | **87,083** | **90,000** | **-2,917** |
| 40300 Grants | | | |
| 40310 Community Foundations | 11,500 | 7,500 | 4,000 |
| 40320 Private Foundations | 86,000 | 48,000 | 38,000 |
| 40330 Corporate Foundations | 5,000 | 12,500 | -7,500 |
| **Total 40300 Grants** | **102,500** | **68,000** | **34,500** |
| 40400 Donations | | | |
| 40410 Individuals | 40 | 3,750 | -3,710 |
| **Total 40400 Donations** | **40** | **3,750** | **-3,710** |
| 40500 Annual Conference | | | |
| 40510 Registrations | 27,185 | 24,400 | 2,785 |
| 40520 Sponsorships | 10,500 | 25,500 | -15,000 |
| **Total 40500 Annual Conference** | **37,685** | **49,900** | **-12,215** |
| 40700 Other Income | | | |
| 40710 Consulting | 50 | | 50 |
| 40720 Miscellaneous | 225 | | 225 |
| **Total 40700 Other Income** | **275** | | **275** |
| **Total Revenue** | **238,134** | **221,233** | **16,901** |
| GROSS PROFIT | **238,134** | **221,233** | **16,901** |
| EXPENDITURES | | | |
| 50100 Contract Services | | | |
| 50110 Accounting Fees | 8,880 | 8,500 | 380 |
| 50120 Audit Services | 5,000 | 5,000 | 0 |
| 50130 Bank Fees | 702 | 833 | -131 |
| 50140 Consulting | 3,300 | 5,400 | -2,100 |
| 50150 Contract Labor | | 16,668 | -16,668 |
| 50160 Software | 3,639 | 3,117 | 523 |
| 50170 Website | 520 | 1,167 | -647 |
| **Total 50100 Contract Services** | **22,041** | **40,685** | **-18,644** |
| 50200 Annual Conference & Programs | | | |
| 50210 Annual Conference & Programs | 14,297 | 8,000 | 6,297 |
| 50220 Programs | 2,971 | 12,500 | -9,529 |
| **Total 50200 Annual Conference & Programs** | **17,268** | **20,500** | **-3,232** |
| 50300 Facilities & Equipment | | | |

| | Actual | Budget | Total over Budget |
|---|---|---|---|
| 50330 Telecommunications | 961 | 1,060 | -99 |
| 50340 Technology Equipment | 231 | 1,667 | -1,436 |
| **Total 50300 Facilities & Equipment** | **1,192** | **2,727** | **-1,535** |
| 50400 Insurance | 1,794 | | 1,794 |
| 50410 Cyber & Privacy | 997 | 792 | 206 |
| 50420 Director & Officers | 756 | 2,267 | -1,511 |
| 50430 General Liability | 185 | | 185 |
| 50450 Workers Compensation | 126 | 184 | -58 |
| 50460 Insurance - 2024 | | 233 | -233 |
| **Total 50400 Insurance** | **3,859** | **3,476** | **383** |
| 50500 Operations | | | |
| 50510 Business Fees | 40 | 21 | 19 |
| 50520 Dues - Memberships | 2,779 | 3,194 | -415 |
| 50530 Marketing | | 417 | -417 |
| 50540 Miscellaneous | 128 | 250 | -122 |
| 50550 Office Supplies | | 167 | -167 |
| 50560 Printing & Postage | 298 | 333 | -35 |
| 50570 Subscriptions | 110 | | 110 |
| **Total 50500 Operations** | **3,355** | **4,382** | **-1,027** |
| 50600 Payroll Expenses | | | |
| 50610 Salaries | 107,996 | 99,350 | 8,646 |
| 50620 Payroll Tax | 8,553 | 7,600 | 953 |
| 50630 Health Insurance | 13,861 | 15,717 | -1,856 |
| 50640 Dental Insurance | 492 | 501 | -9 |
| 50650 Vision Insurance | 4 | | 4 |
| 50660 Life Insurance | 8 | 9 | -1 |
| 50670 401-K | | 1,806 | -1,806 |
| 50680 WVSUI | 1,256 | 700 | 556 |
| 50690 Payroll Fees | 2,515 | 1,335 | 1,180 |
| **Total 50600 Payroll Expenses** | **134,685** | **127,018** | **7,668** |
| 50700 Meetings & Travel | | | |
| 50710 Conference Registrations | 1,676 | 3,333 | -1,657 |
| 50720 Conference Travel | 2,789 | 1,667 | 1,122 |
| 50740 Board Meetings | 323 | 417 | -94 |
| 50750 Community Meetings | 331 | 3,750 | -3,419 |
| 50760 Mileage | 1,457 | 3,750 | -2,293 |
| **Total 50700 Meetings & Travel** | **6,576** | **12,917** | **-6,341** |
| **Total Expenditures** | **188,976** | **211,703** | **-22,728** |
| NET OPERATING REVENUE | **49,159** | **9,530** | **39,629** |
| NET REVENUE | **$49,159** | **$9,530** | **$39,629** |

# Statement of Activity Comparison

January 1-October 31, 2025

| DISTRIBUTION ACCOUNT | TOTAL | | |
|---|---|---|---|
| | JAN 1 - OCT 31 2025 | JAN 1 - OCT 31 2024 (PY) | CHANGE (PY) |
| Income | | | |
| 40110 Investments - Dividends and Interest | 10,551 | 14,265 | -3,713 |
| 40200 Member Investments | | | |
| 40210 Annual Membership Dues | 74,283 | 75,877 | -1,594 |
| 40220 Philanthropic Partners' Program | 12,800 | 27,100 | -14,300 |
| **Total for 40200 Member Investments** | **$87,083** | **$102,977** | **-$15,894** |
| 40300 Grants | | | |
| 40310 Community Foundations | 11,500 | | 11,500 |
| 40320 Private Foundations | 86,000 | 45,300 | 40,700 |
| 40330 Corporate Foundations | 5,000 | | 5,000 |
| **Total for 40300 Grants** | **$102,500** | **$45,300** | **$57,200** |
| 40400 Donations | | | |
| 40410 Individuals | 40 | 10,000 | -9,960 |
| **Total for 40400 Donations** | **$40** | **$10,000** | **-$9,960** |
| 40500 Annual Conference | | | |
| 40510 Registrations | 27,185 | 24,050 | 3,135 |
| 40520 Sponsorships | 10,500 | 35,500 | -25,000 |
| **Total for 40500 Annual Conference** | **$37,685** | **$59,550** | **-$21,865** |
| 40700 Other Income | | | |
| 40710 Consulting | 50 | | 50 |
| 40720 Miscellaneous | 225 | | 225 |
| **Total for 40700 Other Income** | **$275** | | **$275** |
| 40600 Programs & Workshops | | | |
| 40610 Registrations | | 3,837 | -3,837 |
| **Total for 40600 Programs & Workshops** | | **$3,837** | **-$3,837** |
| Program Income | | | |
| 4040 WVNPA Income | | | |
| e) Fee for Service | | 0 | 0 |
| **Total for 4040 WVNPA Income** | | **$0** | **$0** |
| 4045 Consulting (deleted) | | 75 | -75 |
| **Total for Program Income** | | **$75** | **-$75** |
| **Total for Income** | **$238,134** | **$236,004** | **$2,130** |
| Cost of Sales | | | |
| **Gross Profit** | **$238,134** | **$236,004** | **$2,130** |
| Expenses | | | |
| 50100 Contract Services | | | |
| 50110 Accounting Fees | 8,880 | 10,000 | -1,120 |
| 50120 Audit Services | 5,000 | 5,000 | 0 |
| 50130 Bank Fees | 702 | 924 | -222 |
| 50140 Consulting | 3,300 | 15,450 | -12,150 |
| 50160 Software | 3,639 | | 3,639 |
| 50170 Website | 520 | | 520 |

| DISTRIBUTION ACCOUNT | TOTAL | | |
|---|---|---|---|
| | JAN 1 - OCT 31 2025 | JAN 1 - OCT 31 2024 (PY) | CHANGE (PY) |
| **Total for 50100 Contract Services** | **$22,041** | **$31,374** | **-$9,333** |
| 50200 Annual Conference & Programs | | | |
| 50210 Annual Conference & Programs | 14,297 | 9,590 | 4,707 |
| 50220 Programs | $2,971.00 | $12,746.00 | -$9,775.00 |
| f) Policy & Advocacy (deleted) | | 750 | -750 |
| **Total for 50220 Programs** | **$2,971** | **$13,496** | **-$10,525** |
| **Total for 50200 Annual Conference & Programs** | **$17,268** | **$23,086** | **-$5,819** |
| 50300 Facilities & Equipment | | | |
| 50330 Telecommunications | 961 | 6,945 | -5,984 |
| 50340 Technology Equipment | 231 | 53 | 178 |
| 50310 Office Lease | | 8,886 | -8,886 |
| **Total for 50300 Facilities & Equipment** | **$1,192** | **$15,885** | **-$14,693** |
| 50400 Insurance | $1,794.00 | | $1,794.00 |
| 50410 Cyber & Privacy | 997 | | 997 |
| 50420 Director & Officers | 756 | | 756 |
| 50430 General Liability | 185 | | 185 |
| 50450 Workers Compensation | 126 | | 126 |
| 50460 Insurance - 2024 | | 3,201 | -3,201 |
| **Total for 50400 Insurance** | **$3,859** | **$3,201** | **$658** |
| 50500 Operations | | | |
| 50510 Business Fees | 40 | | 40 |
| 50520 Dues - Memberships | 2,779 | 5,117 | -2,338 |
| 50540 Miscellaneous | 128 | 231 | -103 |
| 50560 Printing & Postage | 298 | 409 | -111 |
| 50570 Subscriptions | 110 | | 110 |
| 50550 Office Supplies | | 0 | 0 |
| **Total for 50500 Operations** | **$3,355** | **$5,757** | **-$2,402** |
| 50600 Payroll Expenses | | | |
| 50610 Salaries | 107,996 | 149,970 | -41,974 |
| 50620 Payroll Tax | 8,553 | 33,512 | -24,959 |
| 50630 Health Insurance | 13,861 | | 13,861 |
| 50640 Dental Insurance | 492 | | 492 |
| 50650 Vision Insurance | 4 | | 4 |
| 50660 Life Insurance | 8 | | 8 |
| 50680 WVSUI | 1,256 | | 1,256 |
| 50690 Payroll Fees | 2,515 | 2,492 | 23 |
| 50670 401-K | | 2,853 | -2,853 |
| **Total for 50600 Payroll Expenses** | **$134,685** | **$188,827** | **-$54,142** |
| 50700 Meetings & Travel | | | |
| 50710 Conference Registrations | 1,676 | 2,517 | -841 |
| 50720 Conference Travel | 2,789 | 3,158 | -369 |
| 50740 Board Meetings | 323 | | 323 |
| 50750 Community Meetings | 331 | | 331 |
| 50760 Mileage | 1,457 | | 1,457 |
| **Total for 50700 Meetings & Travel** | **$6,576** | **$5,674** | **$902** |
| **Total for Expenses** | **$188,976** | **$273,804** | **-$84,829** |

| DISTRIBUTION ACCOUNT | TOTAL | | |
|---|---|---|---|
| | JAN 1 - OCT 31 2025 | JAN 1 - OCT 31 2024 (PY) | CHANGE (PY) |
| **Net Operating Income** | **$49,159** | **-$37,801** | **$86,959** |
| Other Income | | | |
| Other Expenses | | | |
| **Net Other Income** | | | |
| **Net Income** | **$49,159** | **-$37,801** | **$86,959** |