



Philanthropy West Virginia

Financial Statements With Supplemental Information
For the period ended April 30, 2026

Prepared by

Suttle & Stalnaker, Certified Public Accountants

Prepared on

May 20, 2026

PWV Statement of Financial Position

As of April 30, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 United Bank - MM	218,034
10200 United Bank - Operating	8,200
10300 United Bank - Flex	314,102
10400 United Bank - 7669	400
Total Bank Accounts	540,735
Accounts Receivable	
11100 Accounts Receivable	9,508
Total Accounts Receivable	9,508
Total Current Assets	550,244
TOTAL ASSETS	\$550,244
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
20200 A/P - Credit Card	1,935
Total Credit Cards	1,935
Total Current Liabilities	1,935
Total Liabilities	1,935
Equity	
30100 Net Assets without Donor Restrictions	520,427
30200 Net Assets with Donor Restrictions	1,534
Net Revenue	26,348
Total Equity	548,309
TOTAL LIABILITIES AND EQUITY	\$550,244

PWV Statement of Activity by Month

January 1-April 30, 2026

	JAN 2026	FEB 2026	MAR 2026	APR 2026	TOTAL
Revenue					
40110 Investments - Dividends and Interest	1,161	1,056	1,156	1,099	4,472
40200 Member Investments					
40210 Annual Membership Dues	78,450		1,100		79,550
Total for 40200 Member Investments	78,450		1,100		\$79,550
40300 Grants					
40320 Private Foundations		578			578
Total for 40300 Grants		578			\$578
40700 Other Income					
40720 Miscellaneous			30		30
Total for 40700 Other Income			30		\$30
Total for Revenue	79,611	1,634	2,286	1,099	\$84,630
Cost of Goods Sold					
Gross Profit	79,611	1,634	2,286	1,099	\$84,630
Expenditures					
50100 Contract Services					
50110 Accounting Fees	700	700	700	700	2,800
50130 Bank Fees	64	1	22	12	99
50150 Contract Labor	500	1,638	4,000	500	6,638
50160 Software		16	188		204
50170 Website	74	224			299
Total for 50100 Contract Services	1,338	2,579	4,910	1,212	\$10,039
50300 Facilities & Equipment					
50330 Telecommunications	41	41	41	41	164
50340 Technology Equipment	2,769				2,769
Total for 50300 Facilities & Equipment	2,810	41	41	41	\$2,932
50400 Insurance	185		339	144	\$669
50450 Workers Compensation	8	8	8	8	32
Total for 50400 Insurance	193	8	347	152	\$701
50500 Operations					
50520 Dues - Memberships		2,074			2,074
50540 Miscellaneous		4	49		53
50560 Printing & Postage		34	133		168
Total for 50500 Operations		2,112	182		\$2,295
50600 Payroll Expenses					
50610 Salaries	8,728	8,530	9,428	8,479	35,165
50620 Payroll Tax	1,201	718	731	710	3,361
50630 Health Insurance			60		60
50635 HRA Account				1,170	1,170
50660 Life Insurance	1	1	1	1	3
50690 Payroll Fees	138	138	138	138	552
Total for 50600 Payroll Expenses	10,067	9,387	10,358	10,498	\$40,310

	JAN 2026	FEB 2026	MAR 2026	APR 2026	TOTAL
50700 Meetings & Travel					
50710 Conference Registrations		402			402
50720 Conference Travel			1,018	121	1,139
50750 Community Meetings	60	9	59	6	133
50760 Mileage			142	189	331
Total for 50700 Meetings & Travel	60	411	1,219	315	\$2,005
Total for Expenditures	14,468	14,537	17,058	12,219	\$58,282
Net Operating Revenue	65,142	-12,903	-14,773	-11,120	\$26,348
Other Revenue					
Other Expenditures					
Net Other Revenue					
Net Revenue	65,142	-12,903	-14,773	-11,120	\$26,348

Schedule of Activities - Budget to Actual Operations-2026

January - December 2026

	Actual	Budget	Total over Budget
REVENUE			
40110 Investments - Dividends and Interest	4,471.79	10,000.00	-5,528.21
40200 Member Investments			
40210 Annual Membership Dues	79,550.00	76,000.00	3,550.00
40220 Philanthropic Partners' Program		25,000.00	-25,000.00
Total 40200 Member Investments	79,550.00	101,000.00	-21,450.00
40300 Grants			
40310 Community Foundations		10,000.00	-10,000.00
40320 Private Foundations	578.00	87,500.00	-86,922.00
40330 Corporate Foundations		15,000.00	-15,000.00
Total 40300 Grants	578.00	112,500.00	-111,922.00
40400 Donations			
40410 Individuals		5,000.00	-5,000.00
Total 40400 Donations		5,000.00	-5,000.00
40500 Annual Conference			
40510 Registrations		24,400.00	-24,400.00
40520 Sponsorships		25,500.00	-25,500.00
Total 40500 Annual Conference		49,900.00	-49,900.00
40700 Other Income			
40720 Miscellaneous	30.00		30.00
Total 40700 Other Income	30.00		30.00
Total Revenue	84,629.79	278,400.00	-193,770.21
GROSS PROFIT	84,629.79	278,400.00	-193,770.21
EXPENDITURES			
50100 Contract Services			
50110 Accounting Fees	3,500.00	8,400.00	-4,900.00
50120 Audit Services		5,000.00	-5,000.00
50130 Bank Fees	98.96	1,000.00	-901.04
50150 Contract Labor	6,637.50	17,000.00	-10,362.50
50160 Software	204.00	3,440.00	-3,236.00
50170 Website	298.83	1,400.00	-1,101.17
Total 50100 Contract Services	10,739.29	36,240.00	-25,500.71
50200 Annual Conference & Programs			
50210 Annual Conference & Programs		38,000.00	-38,000.00
50220 Programs		12,500.00	-12,500.00
Total 50200 Annual Conference & Programs		50,500.00	-50,500.00
50300 Facilities & Equipment			

			Total
	Actual	Budget	over Budget
50330 Telecommunications	163.53	1,092.00	-928.47
50340 Technology Equipment	2,768.60	250.00	2,518.60
Total 50300 Facilities & Equipment	2,932.13	1,342.00	1,590.13
50400 Insurance	668.69		668.69
50410 Cyber & Privacy		997.00	-997.00
50420 Director & Officers		756.00	-756.00
50430 General Liability		1,963.00	-1,963.00
50440 Underinsured Motorist		280.00	-280.00
50450 Workers Compensation	31.88	214.00	-182.12
Total 50400 Insurance	700.57	4,210.00	-3,509.43
50500 Operations			
50510 Business Fees		25.00	-25.00
50520 Dues - Memberships	2,074.00	3,833.00	-1,759.00
50530 Marketing		500.00	-500.00
50540 Miscellaneous	52.96	300.00	-247.04
50550 Office Supplies		200.00	-200.00
50560 Printing & Postage	167.60	400.00	-232.40
Total 50500 Operations	2,294.56	5,258.00	-2,963.44
50600 Payroll Expenses			
50610 Salaries	35,164.83	115,440.00	-80,275.17
50620 Payroll Tax	3,360.59	9,045.00	-5,684.41
50630 Health Insurance	60.00	12,573.00	-12,513.00
50635 HRA Account	1,170.00		1,170.00
50640 Dental Insurance		401.00	-401.00
50660 Life Insurance	2.92	8.00	-5.08
50670 401-K		3,463.00	-3,463.00
50680 WVSUI		840.00	-840.00
50690 Payroll Fees	552.00	1,680.00	-1,128.00
Total 50600 Payroll Expenses	40,310.34	143,450.00	-103,139.66
50700 Meetings & Travel			
50710 Conference Registrations	402.00	4,000.00	-3,598.00
50720 Conference Travel	1,138.92	3,500.00	-2,361.08
50740 Board Meetings		500.00	-500.00
50750 Community Meetings	133.30	4,500.00	-4,366.70
50760 Mileage	331.14	4,500.00	-4,168.86
Total 50700 Meetings & Travel	2,005.36	17,000.00	-14,994.64
Total Expenditures	58,982.25	258,000.00	-199,017.75
NET OPERATING REVENUE	25,647.54	20,400.00	5,247.54
NET REVENUE	\$25,647.54	\$20,400.00	\$5,247.54

Statement of Activity Comparison

January 1-April 30, 2026

TOTAL			
	JAN 1 - APR 30 2026	JAN 1 - APR 30 2025 (PY)	\$ CHANGE (PY)
Revenue			
40110 Investments - Dividends and Interest	4,472	4,251	221
40200 Member Investments			
40210 Annual Membership Dues	79,550	73,233	6,317
40220 Philanthropic Partners' Program		4,000	-4,000
Total for 40200 Member Investments	\$79,550	\$77,233	\$2,317
40300 Grants			
40320 Private Foundations	578	9,000	-8,422
40310 Community Foundations		1,000	-1,000
40330 Corporate Foundations		5,000	-5,000
Total for 40300 Grants	\$578	\$15,000	-\$14,422
40700 Other Income			
40720 Miscellaneous	30	135	-105
Total for 40700 Other Income	\$30	\$135	-\$105
Total for Revenue	\$84,630	\$96,619	-\$11,989
Cost of Goods Sold			
Gross Profit	\$84,630	\$96,619	-\$11,989
Expenditures			
50100 Contract Services			
50110 Accounting Fees	2,800	5,340	-2,540
50130 Bank Fees	99	60	39
50150 Contract Labor	6,638		6,638
50160 Software	204	3,251	-3,047
50170 Website	299	193	105
50140 Consulting		3,300	-3,300
Total for 50100 Contract Services	\$10,039	\$12,145	-\$2,106
50300 Facilities & Equipment			
50330 Telecommunications	164	711	-547
50340 Technology Equipment	2,769	231	2,538
Total for 50300 Facilities & Equipment	\$2,932	\$942	\$1,990
50400 Insurance	\$669.00	\$748.00	-\$79.00
50450 Workers Compensation	32	55	-24
Total for 50400 Insurance	\$701	\$803	-\$103
50500 Operations			
50520 Dues - Memberships	2,074	2,779	-705
50540 Miscellaneous	53		53
50560 Printing & Postage	168	91	77
50510 Business Fees		25	-25

TOTAL			
	JAN 1 - APR 30 2026	JAN 1 - APR 30 2025 (PY)	\$ CHANGE (PY)
Total for 50500 Operations	\$2,295	\$2,895	-\$600
50600 Payroll Expenses			
50610 Salaries	35,165	47,063	-11,899
50620 Payroll Tax	3,361	3,394	-33
50630 Health Insurance	60	8,185	-8,125
50635 HRA Account	1,170		1,170
50660 Life Insurance	3	3	0
50690 Payroll Fees	552	977	-425
50640 Dental Insurance		275	-275
50650 Vision Insurance		3	-3
50680 WVSUI		1,256	-1,256
Total for 50600 Payroll Expenses	\$40,310	\$61,155	-\$20,845
50700 Meetings & Travel			
50710 Conference Registrations	402	1,106	-704
50720 Conference Travel	1,139	702	437
50750 Community Meetings	133	225	-92
50760 Mileage	331	551	-220
50740 Board Meetings		323	-323
Total for 50700 Meetings & Travel	\$2,005	\$2,907	-\$902
50200 Annual Conference & Programs			
50210 Annual Conference & Programs		599	-599
Total for 50200 Annual Conference & Programs		\$599	-\$599
Total for Expenditures	\$58,282	\$81,446	-\$23,164
Net Operating Revenue	\$26,348	\$15,173	\$11,175
Other Revenue			
Other Expenditures			
Net Other Revenue			
Net Revenue	\$26,348	\$15,173	\$11,175