

Philanthropy WV - October 2018

All Programs

	Jan - Dec 16	Jan - Dec 17	Jan - Oct 18
Ordinary Income/Expense			
Income			
Program Income	368,846	582,426	534,565
Uncategorized income	265	-	-
Total Income	369,111	582,426	534,565
Gross Profit	369,111	582,426	534,565
Expense			
5200 · Bad Debt	6,395	-	-
Communications	4,281	4,920	5,224
Constituent Services	212,587	361,477	180,087
Management	27,123	27,188	25,793
Programs	195,437	164,004	141,288
Prior Year Funds due to WVNPA	6,000	-	-
Grants and Contributions Awarded	-	-	1,500
Uncategorized Expense	-	-	-
Total Expense	451,822	557,588	353,892
Net Ordinary Income	(82,711)	24,838	180,673
Other Income/Expense			
Other Income			
9900 · Temporarily Restricted Revenue	195,000	150,000	63,000
9600 · Releases of Temporarily Restr.	(103,500)	(195,000)	(154,604)
Total Other Income	91,500	(45,000)	(91,604)
Net Income	8,789	(20,162)	89,069

\$60K Steeley Fund restricted portion Education Affinity Group & \$3K Schenk Charitable Trust PPP award

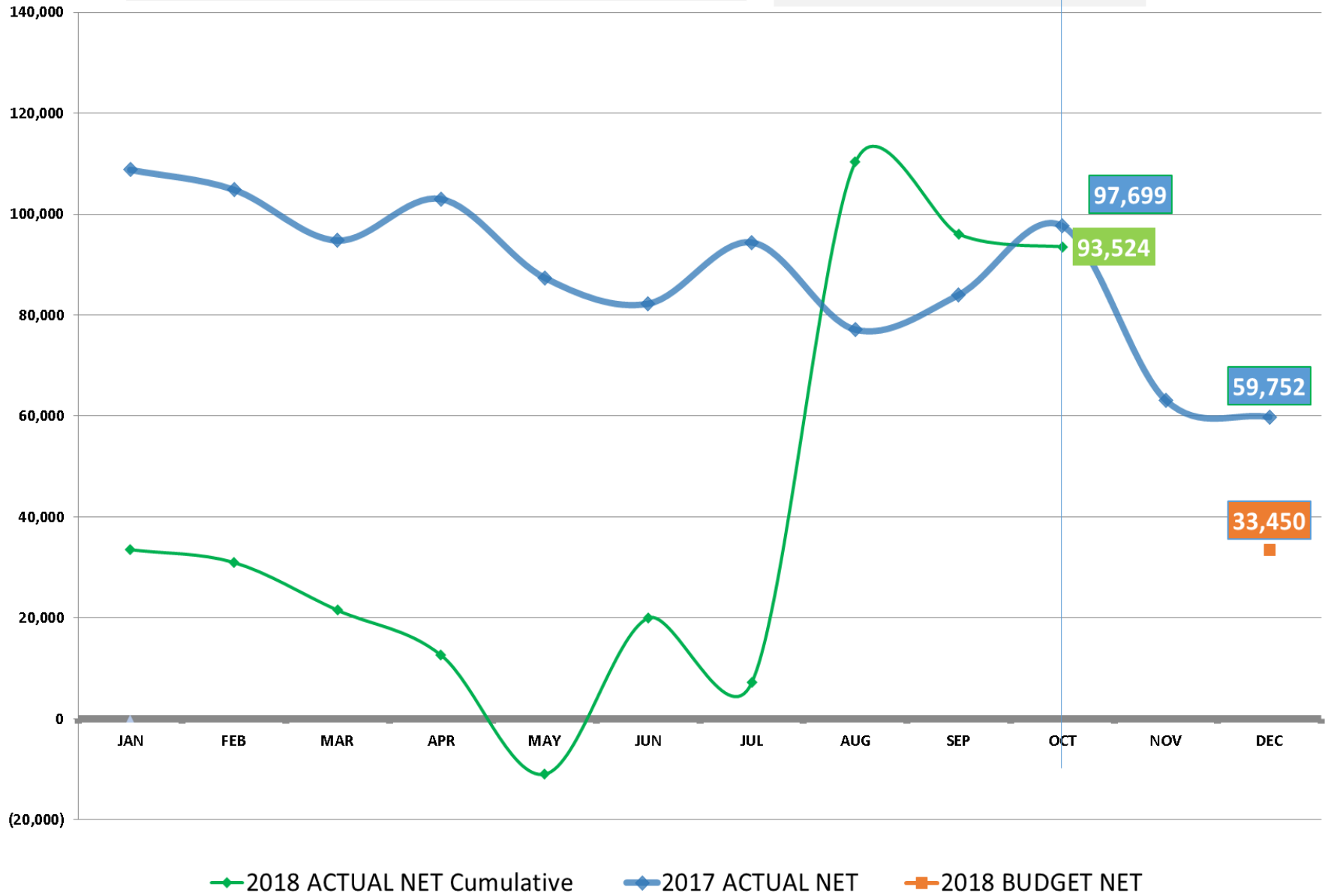
represents release from restriction for Schenk \$3K & Benedum Grants \$150K NPA/PHIL. WV

BREAKDOWN			
<u>Operations</u>			
Philanthropy WV	(86,413)	59,752	93,524
Special Initiatives	(5,392)	(10,750)	(2,591)
RCDI	-	(22,166)	9,108
NPA	9,094	(1,997)	80,632
TOTAL	(82,711)	24,838	180,673
<u>Non Operating</u>			
Philanthropy WV	91,500	(60,000)	23,396
Special Initiatives			
RCDI			
NPA	-	15,000	(115,000)
TOTAL	91,500	(45,000)	(91,604)
<u>Net All Assets</u>			
Philanthropy WV	5,087	(248)	116,921
Special Initiatives	(5,392)	(10,750)	(2,591)
RCDI	-	(22,166)	9,108
NPA	9,094	13,003	(34,368)
TOTAL	8,789	(20,162)	89,069

Graph – Historical Trend

The Graph illustrates the seasonality of the organizations operating results in relation to last year and the budgeted expectations. It also easily demonstrates the results historically and proactively.

BLUE - 2017 Net Operating Results
 GREEN - current year operating results
 ORANGE - current year budgeted expectations



PWV FY18 Budget vs. Actual Report

	83%				
	Oct 18	Jan - Oct 18	% of Budget	2018 Budget	Notes
Income					
Program Income					
150 · Interest Earnings	44	1,174	98%	1,200	
4000 · Annual Membership Dues	2,500	57,900	105%	55,000	
4005 · Private Foundation Grants					
a) Conference Support	1,500	6,500	87%	7,500	
b) Benedum Fdtn Grant/Give2WV	-	112,500	150%	75,000	
c) Maier Fnd Ethics/Phil Series	7,500	10,000	100%	10,000	
d) General Support	-	51,100	93%	55,000	
Total 4005 · Private Foundation Grants	9,000	180,100	122%	147,500	
4010 · Corporate Gifts					
a) General Corporate Gifts	-	500	20%	2,500	
b) Program Sponsorships	-	-	0%	5,000	
c) Annual Conference Sponsor	12,000	21,500	86%	25,000	
d) Miscellaneous	-	-			
Total 4010 · Corporate Gifts	12,000	22,000	68%	32,500	
Total 4015 · State/Federal Grants	-	-	0%	8,000	
4020 · Conf/Workshop/Misc Fees					
a) Annual Conference Registra	1,520	2,615	12%	21,000	
b) Workshop Fees	225	2,290	23%	10,000	
c) General Registration Fees	-	6,885	92%	7,500	
d) Miscellaneous.	25	401	53%	750	
Total 4020 · Conf/Workshop/Misc Fees	1,770	12,191	31%	39,250	
4030 - Philanthropic Part Prog	3,963	18,504	37%	50,000	
4041 · Nonprofit Assoc. Income	-	3,750	125%	3,000	
4045 · Consulting	-	-	0%	15,000	
4050 · Partnerships/Shared Serv	-	-			
Total Program Income	29,277	295,619	84%	351,450	
Uncategorized income	-	-	0%	-	
Total Income	29,277	295,619	84%	351,450	
Gross Profit	29,277	295,619	84%	351,450	
Expense					
Total Communications	431	5,224	61%	8,600	
Total Constituent Services	6,268	28,290	45%	63,500	
Total Management	2,088	25,793	72%	35,800	
Payroll Expenses					
Reconciliation Discrepancies	-	-		-	
Total Programs	22,972	141,288	67%	210,100	
Grants and Contributions Awarded	-	1,500	0%	-	
Uncategorized expenses	-	-	0%	-	
Total Expense	31,759	202,094	64%	318,000	
Net Ordinary Income	(2,483)	93,524	280%	33,450	

P&L Special Initiatives FY18

	83%			Notes
	Oct 18	Jan - Oct 18	% of Budget	
Income				
Program Income				
4035 · Pass thru Grant Revenue				
a) Give2WV Day Proceeds	-	3,555	100%	
b) Transfer of Wealth	-	-	0%	
c) Keep5Local Program Grant	-	-	0%	
d) USDA Grant for Keep5Local	-	-	0%	
e) Miscellaneous	-	1,000	100%	
Total 4035 · Pass thru Grant Revenue	-	4,555	5%	
Total Program Income	-	4,555	5%	
Total Income	-	4,555	5%	
Gross Profit	-	4,555	5%	
Expense				
Constituent Services				
5105 · Special Initiatives/Bene				
a) Marketing	1,896	3,122	31%	
b) Consultants	-	-	0%	
c) Project Development	-	258	2%	
d) Give2WV Day	-	237	3%	
e) Supplies	-	-	0%	
f) Travel	-	-	0%	
Total 5105 · Special Initiatives/Bene	1,896	3,616	9%	
5135 · Research & Give2WV Day	-	3,530	29%	
Total Constituent Services	1,896	7,147	13%	
Total Expense	1,896	7,147	13%	
Net Ordinary Income				
Net Income	(1,896)	(2,591)	-9%	

P&L RCDI FY18

83%

	Jan - Oct	Forecast	Over Fore	% of Foreca	NOTES
Ordinary Income/Expense					
Income					
Program Income					
4015 · State/Federal Grants					
a) USDA RCDI Grant	52,763	31,333	21,430	168.4%	
c) PhilanthropyWV Match Funds	35,000	-	35,000	0.0%	FY18 Benedum
Total 4015 · State/Federal Grants	87,763	31,333	56,430	280.1%	
4040 · WVNPA Income					
h) RCDI Grant funds	-	-	-	0.0%	
i) NPA Match funds	28,320	31,333	(3,013)	0.0%	
Total 4040 · WVNPA Income	28,320	31,333	(3,013)	90.39%	
Total Program Income	116,083	62,666	53,417	185.24%	
Total Income	116,083	62,666	53,417	185.24%	
Gross Profit	116,083	62,666	53,417	185.24%	
Expense					
Constituent Services					
5140 · USDA RCDI Program					
a) Salaries					
1) Program Coordinators	45,734	17,381	28,353	263.12%	
2) Project Directors	10,678	8,250	2,428	129.43%	
3) Administrative Support	2,181	3,000	(819)	72.69%	
4) Fringe Benefits (Prog Coord)	9,556	4,439	5,117	215.26%	
Total a) Salaries	68,149	33,071	35,078	206.07%	
b) Program Delivery					
1) Program Delivery	11,337	9,563	1,774	118.56%	
2) Technical Assistance	500	1,875	(1,375)	26.67%	
3) Legal&Professional Education	-	2,250	(2,250)	0.0%	
Total b) Program Delivery	11,837	13,688	(1,851)	86.48%	
c) Travel & Lodging					
1) Regional Mileage -Staff	3,867	2,520	1,347	153.44%	
2) Consultant Travel & Lodging	-	2,700	(2,700)	0.0%	
3) Recipient Travel	2,778	1,313	1,465	211.64%	
Total c) Travel & Lodging	6,644	6,533	112	101.71%	
d) Promotion and Outreach					
1) Marketing	20,345	9,375	10,970	217.01%	
Total d) Promotion and Outreach	20,345	9,375	10,970	217.01%	
Total 5140 · USDA RCDI Program	106,975	62,666	44,309	170.71%	
Total Constituent Services	106,975	62,666	44,309	170.71%	
Total Expense	106,975	62,666	44,309	170.71%	
Net Ordinary Income	9,108	-	9,108	100.0%	
Net Income	9,108	-	9,108	100.0%	

P&L NPA FY18

				Jan - Apr 18	YTD Budget	% of Budget
Ordinary Income/Expense						
Income						
Program Income						
4040 · WVNPA Income						
a) Member Dues				17,875	53,175	33.62%
b) Benedum Grant				100,000	100,000	100.0%
c) Corporate Sponsors				-	9,850	0.0%
d) Other Grants				-	17,752	0.0%
e) Fee for Service				290	6,000	4.83%
f) Annual Conference						
1) Registrations				-	15,000	0.0%
2) Sponsors				-	7,000	0.0%
3) Exhibit Fees				-	3,000	0.0%
Total f) Annual Conference				-	25,000	0.0%
g) Other (incl interest)				143	350	40.93%
Total 4040 · WVNPA Income				118,308	212,127	55.77%
Total Program Income				118,308	212,127	55.77%
Total Income				118,308	212,127	55.77%
Gross Profit				118,308	212,127	55.77%
Expense						
Constituent Services						
5125 · WVNPA Expenses						
a) Fiscal Agent & Program Suppt				3,750	15,050	24.92%
b) Annual Conference				-	25,000	0.0%
c) Memberships & Staff Develop.				2,800	5,200	53.85%
d) Office Expenses				1,053	7,659	13.74%
e) Personnel				27,987	118,782	23.56%
f) Marketing and Communication				409	16,336	2.5%
g) Program Development						
1) Programming				-	3,750	0.0%
2) Grant Station				750	3,000	25.0%
3) Consultants				-	7,350	0.0%
4) Grant Writing Services				-	2,000	0.0%
Total g) Program Development				750	16,100	4.66%
h) Travel & Lodging				929	8,000	11.61%
Total 5125 · WVNPA Expenses				37,676	212,127	17.76%
Total Constituent Services				37,676	212,127	17.76%
Total Expense				37,676	212,127	17.76%
Net Ordinary Income				80,632	-	100.0%
Net Income				80,632	-	100.0%

Balance Sheet FY18 comparative

	Dec 31, 17	Oct 31, 18	Notes
ASSETS			
Current Assets			
Checking/Savings			
1010 - MVB Bank	42,733	103,617	Phil WV reserves interest on CD' s will be accounted for at year-end funds transferred to ACCT 1010 in July core Phil WV general operating account WVNPA USDA RCDI GRANT
1013 · MVB CD	60,000	60,000	
1015 · MVB - CD 2	60,000	-	
1030 - UB Money Market - 6247	41,676	152,039	
1060 United Bank - 1257	11,471	22,666	
1070 United Bank MM WVNPA-5356	57,762	-	
1080 - United Bank FlexE - 2587	24,585	21,920	
Total Checking/Savings	298,227	360,242	
Accounts Receivable			
11000 · Accounts Receivable	26,074	36,344	
Total Accounts Receivable	26,074	36,344	
Other Current Assets			
11100 · Allowance for Doubtfull Account	(25)	(25)	
12000 · Undeposited Funds	150,000	-	
Total Other Current Assets	149,975	(25)	
Total Current Assets	474,277	396,561	
Other Assets			
13000 · Prepaid Expenses	2,878	5,139	
Total Other Assets	2,878	5,139	
TOTAL ASSETS	477,155	401,700	
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable- WVNPA	1,310	-	
20000 · Accounts Payable-PWV	5,197	1,208	
Total Accounts Payable	6,506	1,208	
Other Current Liabilities			
2010 · Accrued Expenses	4,653	-	
2012 · Due to WVNPA	-	-	
2020 · Deferred Revenue	4,950	-	
2021 · Deferred Revenue - RCDI	7,833	-	
2023 · RCDI deferred revenue - NPA	7,833	-	
Total 2021 · Deferred Revenue - RCDI	7,833	-	
24000 · Payroll Liabilities	3,728	-	
Total Other Current Liabilities	21,165	-	
Total Current Liabilities	27,671	1,208	
Total Liabilities	27,671	1,208	
Net Assets			
32300 · Net Asset Transfer NPA	-	(138,061)	reduced by 15K due to Aug'18 wire from NPA for RCDI
31500 · Temp. Restricted Net Assets	150,000	58,396	60K Steeley Grant-to be released mthly based on expenses incurred in 5110 e) Education Affinity Group
32000 · Unrestricted Net Assets	299,484	480,157	
Total Net Assets	449,484	400,492	
TOTAL LIABILITIES & NET ASSETS	477,155	401,700	