



3RD QUARTERLY BOARD OF DIRECTORS MEETING
THURSDAY, AUGUST 23, 2018 ~ 11 AM TO 1:00 PM
Step toe & Johnson Law Firm, 400 White Oaks Blvd, Bridgeport, WV
(Please contact Paul if you are joining via conference call for details.)

AGENDA

Call to Order: Board Chair Susie Nelson

11:00 AM

▪ **CONSENT AGENDA: Chair Nelson**

The following items are part of a consent agenda package. Please review them carefully and if you have any questions or concerns contact Paul Daugherty at paul@philanthropywv.org or 304-517-1450 or Board Chair Susie Nelson at susie@cfop.org before the meeting.

- Approval of May 2018 BOD Minutes: **(see Attachment A)**
- YTD Grants Tracking Report **(see Attachment B)**
- President's Report & Strategic Plan Implementation **(see Attachment C)**

BOARD ACTION on Approval of Consent Agenda

▪ **Financial Report:**

(Treasurer Bob Boone)

- 2018 Year to Date Financial Report **(see Attachment D)**

▪ **2017 FY Annual Audit & Form 990 Presentation**

(see Attachments E & F)

Our auditors from Arnett Carbis & Toothman will be attending to present the 2017FY Annual Audit (Financial Statement) and Form 990 for board review and approval.

▪ **Unfinished Business:**

- **Membership Recruitment & Contacts**

(Paul)

With our goal of growing to 100 members, the top 15 prospects list will be reviewed to identify other areas of contacts and advancing membership development.

(see Attachment G)

- **Update on University & Hospital Foundation Membership Consideration**

(Chair Nelson)

Chair Nelson will follow up on our May Board Meeting discussion on a separate membership category for University/College and Hospital Foundations based upon review of peer organizations and some initial surveying of a small group of members.

- **Transfer of Wealth**

(Paul)

With the work underway with new foundations forming, engaging our state's transfer of wealth, and other identified areas, Paul will share with the board the work underway and areas for improving the impact being made.

▪ **New Business:**

- **2018 Budget Adjustments**

(Treasurer Boone)

The Finance & Administration Committee is requesting some budget line item adjustments to the current 2018 budget that will be shared during the meeting in light of new grants received.

- **Update to Accounting Policies & Procedures**

(Treasurer Boone)

With the addition of new staff, the Accounting Policies & Procedures were updated to reflect the current organization's operations. The F&A Committee is requesting approval of the updates/edits.

(see Attachment H)

- **2018 Philanthropic Partners Program**

(Chair Nelson)

Chair Nelson will discuss the Philanthropic Partners Program and its importance in creating a stronger Philanthropy WV. She will discuss strategies for the board's assistance in securing our goals for 2018.

- **2020 Census Preparations & Member Education** (Paul)
As several members have inquired what work will Philanthropy WV do around the 2020 Census, Paul will discuss the plans developed with the executive committee and any feedback from the board.

▪ **Reports:**

- Committees:
 - Executive & Audit (Chair Nelson)
 - Annual Conference & 25th Anniversary Plans (Staff)
 - Finance & Administration (Treasurer Boone)
 - Public Policy & Advocacy (Committee Chair Ross)
 - Governance (Committee Chair David Ziegler)
- 2018 Programs, Members, & Communications Report (Staff) *(see Attachment I & J)*
- USDA RCDI Grant (Paul) *(see Attachment K)*

REMINDER of BOARD MEETINGS:

- **4th Quarter & Holiday Party:** November 29, 2018 from 11 AM to 3 PM
(Philanthropy WV Offices, Morgantown, WV)

Meeting Adjourns

1:00 PM